



# Sunrays Textile Mills Ltd.

Ref# SUTM/2024/02/(KHI)

October 29, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Certified Copy of resolutions passed by the Shareholders in the 33<sup>rd</sup> Annual General Meeting**

Dear Sir,

In accordance with clause 5.6.9(b) of the rule book of Pakistan Stock Exchange Limited, we are pleased to enclosed herewith the certified true copy of resolutions passed by the shareholders in the 33<sup>rd</sup> Annual General Meeting of Sunrays Textile Mills Limited held on Monday, October 28, 2024 at 11:45 am Plot No. 3 & 7, Sector No. 25, Korangi Industrial Area, Karachi for your reference and record.

Yours truly,  
For Sunrays Textile Mills Limited

Ahmed Faheem Niazi  
Company Secretary

**C.C: The Director/HOD**  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Islamabad.

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594  
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# Sunrays Textile Mills Ltd.

**RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS IN 33<sup>RD</sup> ANNUAL GENERAL MEETING HELD ON MONDAY 28<sup>TH</sup> OCTOBER 2024 AT 11:45 A.M AT THE PLOT NO 3 & 7 INDUSTRIAL AREA, KORANGI, KARACHI**

## ORDINARY BUSINESS:

1. TO CONFIRM THE MINUTES OF THE 32<sup>ND</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 27, 2023.

RESOLVED THAT minutes of the 32<sup>nd</sup> Annual General Meeting of the Shareholders of the Company held on October 27, 2023 be and are hereby confirmed and adopted.

2. APPROVAL OF ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024.

RESOLVED THAT the Audited Consolidated and Unconsolidated Financial Statements of the Company for the Financial Year Ended June 30, 2024, together with the Directors', Auditors' and Chairman's Review Reports thereon, be and are hereby approved and adopted.

3. APPOINTMENT OF EXTERNAL AUDITORS FOR THE YEAR ENDING 30 JUNE 2025.

RESOLVED THAT M/s. Yousuf Adil, Chartered Accountants, be and are hereby appointed as external auditors of the Company until the conclusion of the next Annual General Meeting for the financial year ending June 30, 2025 and the Board of Directors of the Company be and is hereby authorized to fix the remuneration of the external auditors.

## SPECIAL BUSINESS:

### AGENDA ITEM NO. 5

**RATIFICATION OF THE TRANSACTIONS CARRIED OUT BY THE COMPANY WITH RELATED PARTIES DISCLOSED IN THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2024.**

RESOLVED THAT all related parties transactions carried out by the Company as disclosed in Note No. 44 of the Financial Statements of the Company for the year ended June 30, 2024 be and are hereby noted, ratified and approved.

### AGENDA ITEM NO. 6

**APPROVAL OF POTENTIAL TRANSACTIONS WITH THE RELATED PARTIES INTENDED TO BE CARRIED OUT IN THE FINANCIAL YEAR 2024-2025 AND TO AUTHORIZE THE BOARD OF DIRECTORS OF THE COMPANY TO CARRY OUT SUCH RELATED PARTY TRANSACTIONS AT ITS DISCRETION FROM TIME TO TIME, IRRESPECTIVE OF THE COMPOSITION OF THE BOARD OF DIRECTORS.**


RESOLVED THAT in accordance with the policy approved by the Board and subject to such conditions as may be specified from time to time, the Company be and is hereby authorized to carry out transactions with the related parties for the fiscal year 2024-2025.

FURTHER RESOLVED THAT the Board of Directors of the Company may, at its discretion, approves specific related party/parties transaction(s) from time to time, irrespective of the composition of the Board, affected due to majority of Board members are interested in any agenda item, till the next Annual General Meeting. However, in order to ensure transparency in these transactions all such transactions shall be placed before the shareholders in the next Annual General Meeting for their noting/ratification/approval.

FURTHER RESOLVED THAT all such transactions shall be placed before the shareholders in the next Annual General Meeting for their noting/ratification/approval.

## CERTIFIED TRUE COPY

It is certified that the above resolutions were duly passed in the 33<sup>rd</sup> Annual General Meeting of the Company held on Monday, October 28, 2024.

  
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Company Secretary

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

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