

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF M/S SHAHZAD TEXTILE MILLS LIMITED, HELD ON MONDAY 28TH OCTOBER, 2024, AT 10:30 A.M. AT THE REGISTERED OFFICE OF COMPANY 19-A, OFF. ZAFAR ALI ROAD, GULBERG -V, LAHORE.

ORDINARY BUSINESS:

1. Agenda Item No. 1 Ordinary Resolution

‘**RESOLVED** that the Audited Financial Statements of the Company for the year ended June 30, 2024, along with the Chairman’s Review Report, Directors’ and auditors’ Report as as circulated to the members and laid before the meeting be and are hereby received, adopted and approved.’

2. Agenda Item No. 2 Ordinary resolution

RESOLVED that M/s Crowe Hussain Chaudhury & Co. Chartered Accountants be and are hereby appointed as auditors of the Company to hold office until the next Annual General Meeting.’

‘**FURTHER RESOLVED** that the Chief Executive Officer be and is hereby authorized to finalize auditor’s remuneration.’

SPECIAL BUSINESS

3. Agenda Item No. 3. -Special Resolutions

‘**Resolved** that following transactions carried out in the ordinary course of business at arm’s length basis with the related parties, in accordance with the Policy of related party transactions approved by the Board of Directors of Shahzad Textile Mills Limited, during the financial year ended June 30, 2024, be and are hereby ratified, approved and confirmed.

| Name of Related Party | Description of Transaction |
|------------------------------|-----------------------------------|
| Sargodha Jute Mills Limited | Purchase of Twine Jute |
| Sargodha Jute Mills Limited | Sale of Hard Waste PC |
| Mian Parvez Aslam | Director Loan, Markup due & paid |
| Mr. Imran Aslam | Director Loan, Markup due & paid |
| Mr. Irfan Aslam | Director Loan, Markup due & paid |
| Mrs. Nazish Imran | Director Loan, Markup due & paid |

‘**Resolved** that the Shahzad Textile Mills Limited (the “**Company**”) be and is hereby authorized to carry out the transactions with its Related Parties (detailed hereunder) as and when required in the ordinary course of business at arm’s length basis during the year ending June 30, 2025, and till the next Annual General Meeting, without any limitation on the amounts of the transactions.



**SHAHZAD
TEXTILE**

Further Resolved that Chief Executive/Company Secretary of the Company be and is hereby authorized to undertake the transaction and take all necessary steps and to sign/execute any purchase order/document/agreement on behalf of the Company as may be required and to authorize any other officer of the Company to do so in order to implement the aforesaid Resolution(s)'.

CERTIFIED TRUE COPY

COMPANY SECRETARY

Shahzad Textile Mills Ltd.

T: +92 42 35754024, 35754027, 35791228 • **F:** +92 42 35712313

E: info@shahzadtex.com • **A:** 19-A, Off Zafar Ali Road, Gulberg V, Lahore, Pakistan.

www.shahzadtex.com