

October 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Financial Results For the Quarter Ended September 30, 2024


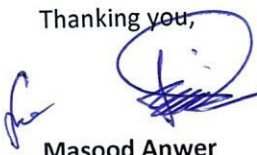
Dear Sir,

This is in reference to our announcement dated October 28, 2024 on the subject matter.

We would like to make a clarification that mistakenly we forgotten to mention that **in addition to interim dividend already paid Rs.725/= per share i.e. 7,250%** for the year ended June 30, 2025 in our above referred announcement

This is to further inform you that no other change in the subject announcement.

Thanking you,



Masood Anwer
Company Secretary

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Financial Results For the Quarter Ended September 30, 2024

Dear Sir,

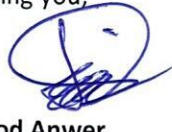
We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on October 28, 2024 at 1:00 pm. at Registered Office 202, 2nd Floor, Marium Complex, Sharfabad, Karachi has recommended the following for the period ended September 30, 2024.

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached.

The quarterly report of the company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

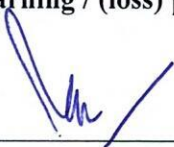


Masood Anwer
Company Secretary

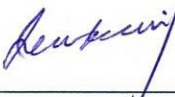


**Condensed interim statement of profit or loss and
other comprehensive income
For the three months period ended september 30, 2024
(Un-audited)**

	<u>Jul - Sep</u> <u>2024</u>	<u>Jul - Sep</u> <u>2023</u>
	(Rupees '000')	
Income from discontinued operation		
Revenue	90,018	192,950
Less: sales tax and other taxes	<u>(11,752)</u>	<u>(25,214)</u>
	78,266	167,736
Less: cost of sales & services	<u>(54,673)</u>	<u>(98,445)</u>
Gross profit	23,593	69,291
Less: administrative, selling and general expenses	<u>(69,899)</u>	<u>(48,625)</u>
	(46,306)	20,666
Add: other operating income	<u>201,979</u>	<u>538</u>
Operating profit / (loss)	155,673	21,204
Less: financial expenses	-	-
Profit / (loss) before taxation	155,673	21,204
Taxation		
Current	(60,000)	(7,150)
Prior period	-	-
Deferred	136,966	2,798
	76,966	(4,352)
Net profit after tax	232,639	16,852
Other comprehensive income	-	-
Total comprehensive income / (loss) for the period ended	232,639	16,852
Earning / (loss) per share basic and diluted - Rupees	12.92	0.94



MUZAFFAR F. BAWEJA
Chief Executive Officer



ZUBAIR BAWEJA
Managing Director



M. TAHA ALI KHAN
Chief Financial Officer

Karachi: October 28, 2024