



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451-4

ECM/Secy/24/ _____

October 29, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 1ST QUARTER ENDED SEPTEMBER 30, 2024.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2024 at 10:00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i) <u>CASH DIVIDEND</u>	Nil
(ii) <u>BONUS SHARES</u>	Nil
(iii) <u>RIGHT SHARES</u>	Nil
(iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	Nil
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The financial results of the Company are as follows:-

	30.09.2024	30.09.2023
	RUPEES	RUPEES
Sales	266,299,689	249,844,500
Cost of sales	(247,017,636)	(239,573,597)
Gross profit	19,282,053	10,270,903
Operating Expenses		
Administrative expenses	(4,215,881)	(3,835,294)
Selling and distribution expenses	(499,000)	(335,100)
Other operating charges	(60,617)	(93,570)
	(4,775,498)	(4,263,964)
Operating profit	14,506,555	6,006,939
Other income	29,550	14,175
Financial cost	(14,891)	(13,833)
Profit before income tax & minimum tax	14,521,214	6,007,281
Minimum Tax	--	(3,123,056)
Income before Income Tax	14,521,214	(2,884,225)
Income Tax		
Taxation	(4,470,865)	281,964
Profit after taxation	10,050,349	3,166,189
Earnings per share - basic and diluted	7.73	2.44

As required, we will be sending you copy of un-audited Accounts through PUCAR.

Yours faithfully,
for Elahi Cotton Mills Limited.


(MAHFOOZ ELAHI)
Chief Executive