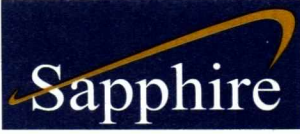


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**Reliance Cotton Spinning Mills Ltd.**

Ref: RCSML/ Corp/Results/2023-24/Q-1

October 29, 2024

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:00 a.m. on Tuesday the 29<sup>th</sup> day of October 2024 at Lahore and through video conference, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,  
for **RELIANCE COTTON SPINNING MILLS LIMITED**

Company Secretary





**Reliance Cotton Spinning Mills Limited  
Statement Of Profit Or Loss (Standalone)  
For the First Quarter Ended September 30, 2024**

	Un-Audited September 30, 2024	Un-Audited September 30, 2023
--- R u p e e s ---		
Sales	4,257,733,257	3,499,034,764
Cost of sales	<b>(3,492,088,359)</b>	(2,850,510,180)
<b>Gross profit</b>	<b>765,644,898</b>	648,524,584
Distribution cost	<b>(89,722,143)</b>	(46,040,930)
Administrative expenses	<b>(65,177,185)</b>	(38,350,478)
Other income	<b>6,357,483</b>	7,569,166
Other expenses	<b>(16,300,388)</b>	(23,395,782)
<b>Profit from operations</b>	<b>600,802,665</b>	548,306,560
Finance cost	<b>(97,785,947)</b>	(197,431,841)
<b>Profit before revenue tax and income tax</b>	<b>503,016,718</b>	350,874,719
Final taxes - levy	<b>(59,336)</b>	(47,556,109)
<b>Profit before income tax</b>	<b>502,957,382</b>	303,318,610
<b>Income Tax</b>		
- current	<b>(183,591,235)</b>	-
- deferred	<b>(9,322,546)</b>	(5,159,965)
	<b>(192,913,781)</b>	(5,159,965)
<b>Profit for the quarter</b>	<b>310,043,601</b>	298,158,645
<b>Earnings per share - basic and diluted</b>	<b>30.12</b>	28.97

RAMEEZ GHANSHI  
COMPANY SECRETARY





Annexure 'B'

**Reliance Cotton Spinning Mills Limited  
Consolidated Statement Of Profit Or Loss  
For the First Quarter Ended September 30, 2024**

	Un-Audited September 30, 2024	Un-Audited September 30, 2023
--- R u p e e s ---		
Sales	4,257,733,257	3,499,034,764
Cost of sales	(3,492,088,359)	(2,850,510,180)
<b>Gross profit</b>	<b>765,644,898</b>	648,524,584
Distribution cost	(89,722,143)	(46,040,930)
Administrative expenses	(65,177,185)	(38,350,478)
Other income	15,848,209	7,720,479
Other expenses	(16,345,388)	(23,420,824)
<b>Profit from operations</b>	<b>610,248,391</b>	548,432,831
Finance cost	(97,785,947)	(197,431,841)
	<b>512,462,444</b>	351,000,990
Share of profit from Associated Companies	56,112,964	99,611,701
<b>Profit before revenue tax and income tax</b>	<b>568,575,408</b>	450,612,691
Final taxes - levy	(72,818)	(47,578,090)
<b>Profit before income tax</b>	<b>568,502,590</b>	403,034,601
<b>Income Tax</b>		
- current	(186,316,399)	-
- deferred	(17,889,389)	(7,027,748)
	<b>(204,205,788)</b>	(7,027,748)
<b>Profit for the quarter</b>	<b>364,296,802</b>	<b>396,006,853</b>
<b>Earnings per share - basic and diluted</b>	<b>35.40</b>	38.48

RAMEEZ GHAUSI  
COMPANY SECRETARY

