



ARCTIC TEXTILE MILLS LIMITED

ATML/10-2024/1832

October 29, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the October 29, 2024 at 11:00 A.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

- I. **CASH DIVIDEND**
Nil
- II. **BONUS SHARES**
Nil
- III. **RIGHT SHARES**
Nil
- IV. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
Nil
- V. **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

Condensed interim Financial Statements of the Company for the 1st quarter ended September 30, 2024 have been considered by the Board of Directors as recommended by the Audit committee and the same have been approved. Financial results(s) are attached (Annexure-1)

The Condensed interim Financial Statements of the company for the 1st quarter ended September 30, 2024 will be transmitted through "PUCARS" in due course of time and will also be available at the company's website.

Thanking you.

Yours faithfully,

For ARCTIC TEXTILE MILLS LIMITED

COMPANY SECRETARY

CC:

S.E.C.P	Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610027-28-30,

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.arctictextile.com E-mail: info@arctictextile.com



ARCTIC TEXTILE MILLS LIMITED

"Annexure A".

The Financial results of the Company are as follows:

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE 1st QUARTER ENDED 30 SEPTEMBER 2024

	Quarter ended	
	30-September 2024	30-September 2023
	(Rupees in thousand)	
REVENUE FROM CONTRACTS WITH CUSTOMERS	471,349	455,875
COST OF SALES	(433,640)	(397,232)
GROSS PROFIT	37,709	58,643
DISTRIBUTION COST	(903)	(1,032)
ADMINISTRATIVE EXPENSES	(10,139)	(10,064)
OTHER EXPENSES	(2,120)	(3,000)
OTHER INCOME	-	3,686
FINANCE COST	(926)	(286)
PROFIT BEFORE TAXATION	23,621	47,947
TAXATION	(1,157)	(15,280)
PROFIT AFTER TAXATION	22,464	32,667
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.71	2.48

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