



October 29, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

1ST QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED
SEPTEMBER 30, 2024

We inform you that the Board of Directors of the Company in their meeting held at Lahore on October 29, 2024 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the Quarter Ended September 30, 2024 will be transmitted through PUCARS separately within the stipulated time.

Yours sincerely,

TALHA SAIF
Company Secretary

Encl: As above.

Pioneer Cement Limited
Condensed Interim Statement of Profit or Loss (Un-Audited)
For the quarter ended September 30, 2024

	Note	September 30, 2024 (Rupees in thousand)	September 30, 2023
Revenue from contracts with customers - gross		11,845,755	12,088,814
Sales tax		(2,018,887)	(2,075,697)
Federal excise duty		(1,852,745)	(1,201,149)
Commission		(72,074)	(83,961)
Discount and rebate		(11,443)	(15,779)
		<u>(3,955,149)</u>	<u>(3,376,586)</u>
Revenue from contracts with customers - net		7,890,606	8,712,228
Cost of sales	14	(5,489,766)	(6,061,838)
Gross profit		<u>2,400,840</u>	<u>2,650,390</u>
Distribution cost		(40,803)	(61,487)
Administrative expenses		(137,065)	(79,479)
Other expenses		(105,572)	(78,999)
		<u>(283,440)</u>	<u>(219,965)</u>
Operating profit		2,117,400	2,430,425
Other income		52,578	6,986
Remeasurement gain on assets held at fair value - net		-	47,352
Finance costs		(493,158)	(950,185)
		<u>(440,580)</u>	<u>(895,847)</u>
Profit before taxation		1,676,820	1,534,578
Taxation		(653,960)	(601,555)
		<u>1,022,860</u>	<u>933,023</u>
Earnings per share - basic and diluted (Rs.)		<u>4.50</u>	<u>4.11</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Chief Executive Officer

Chairman