



## B.R.R. Guardian Limited

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

October 29, 2024

### MATERIAL INFORMATION

Dear Sir,


In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations we hereby convey the following information.

We are pleased to inform you that Board of Directors of the Company in their meeting held on Monday, October 28, 2024 at 6:30 p.m. at Registered Office of the Company has made the following decisions:

1. **RESOLVED THAT** the draft Scheme of Compromises, Arrangement and Reconstruction by and between BRR Guardian Limited and BRR Financial Services (Private) Limited for transfer of Designated Assets from BRR Financial Services (Private) Limited (as a transferor) to BRR Guardian Limited (as transferee) and reconstitution/ reconstruction of share capital and reserves of both Companies in terms of the provisions of Sections 279 to 283 and all other enabling provisions of the Companies Act, 2017 be and is hereby approved.
2. **RESOLVED FURTHER THAT** Chief Executive or the Company Secretary of the **BRR Guardian Limited**, be and is hereby singly authorized to sign, submit or present necessary applications, petitions, supplementary applications/petitions, summons, deeds, documents, instruments, rejoinders, replies, and to swear affidavits or execute bonds for the above-mentioned amalgamation/ merger to the competent authorities including but not limited to honorable Sindh High Court, Securities and Exchange Commission of Pakistan, Competition Commission of Pakistan, if required.”

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,  
For BRR Guardian Limited

  
**Tahir Mehmood**  
Company Secretary

Cc:

1. Executive Director / HOD, Offsite-II Department, Supervision Division, the Securities and Exchange Commission of Pakistan, Islamabad
2. Chief Executive Officer, BRR Financial Services (Private) Limited