

29 October 2024
Ref: ASL/PSX/0296/2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

Dear Sir,


We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 29 October 2024 at 11:00 am, at Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2024 are attached as "**Annexure-A**".

The Quarterly Report of the Company for the quarter ended 30 September 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



C.C:

The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2024
(UN-AUDITED)

	30 September 2024	30 September 2023
	----- (Rupees in '000') -----	
Sales	4,227,705	10,891,115
Cost of sales	(3,998,926)	(9,563,289)
Gross profit	228,779	1,327,826
Distribution costs	(160,452)	(244,672)
Administrative expenses	(190,931)	(199,540)
Reversal/ (allowance) for expected credit loss	6,956	(10,920)
Other expenses	(18,410)	(119,110)
Other income	25,390	655
Operating (loss)/ profit	(108,668)	754,239
Finance costs	(1,213,103)	(1,015,460)
Loss before taxation and levies	(1,321,771)	(261,221)
Levies	(55,498)	(136,078)
Loss before taxation	(1,377,269)	(397,299)
Taxation	385,558	224,518
Loss for the period	(991,711)	(172,780)
Loss per share - basic and diluted (Rupees)	(3.34)	(0.58)

-Sd-

 Chief Executive Officer



-Sd-

 Chief Financial Officer

-Sd-

 Director

