



SHAFFI CHEMICAL

Industries Limited

Abstract Background

QUARTERLY REPORT

For the Period Ended 30 September 2024



SHAFFI CHEMICAL INDUSTRIES LIMITED

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SHAFFI CHEMICAL INDUSTRIES LIMITED

CORPORATE PROFILE

BOARD OF DIRECTORS

1. Mr. Iftikhar Shaffi	Chief Executive	(Executive)
2. Mr. Nazir Ahmad	Director	(Independent)
3. Mr. Imran Kabir	Director	(Independent)
4. Mr. Muhammad Sameer	Director	(Non-Executive)
5. Mrs. Seema Iftikhar	Director	(Non-Executive)
6. Mr. Hashim Aslam Butt	Director	(Non-Executive)
7. Mr. Mohib Hussain	Director	(Non-Executive)

COMPANY SECRETARY

· Mr. Zahoor
Ahmad

CHIEF FINANCIAL OFFICE

· Mr. Munawar
Hussain

AUDIT COMMITTEE

1. Mr. Imran Kabir	Chairman	(Independent Director)
2. Mr. Muhammad Sameer	Member	(Non-Executive Director)
3. Mr. Hashim Aslam Butt	Member	(Non-Executive Director)

HUMAN RESOURCE & REMUNERATION COMMITTEE

1. Mr. Imran Kabir	Chairman	(Independent Director)
2. Mr. Muhammad Sameer	Member	(Non-Executive Director)
3. Mr. Hashim Aslam Butt	Member	(Non-Executive Director)

LEGAL ADVISOR

· A.K. Minhas Law
Associates

AUDITORS

HLB IJAZ TABUSSUM & CO.
Office No. 1, 3rd Floor, Madinah Heights, 87-E, Moulana Shoukat Ali Road,
Johar Town Lahore
Tel: 92-42-35173258
E.mail: mataabussum@hotmail.com

BANKERS

- Allied Bank Limited
- Askari Commercial Bank Limited
- Bank Alfalah Limited
- Habib Metropolitan Bank Limited
- Silk Bank Limited

REGISTERED OFFICE

- Plot No. 2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoonkhwa
Tel: 0938-270696, 270697

FACTORY

- Plot No. 2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoonkhwa
Tel: 0938-270697
E.mail: scil_gad@hotmail.com

PRINCIPLE OFFICE

- 23-Km, Multan Road, Mohlanwal,
Lahore Tel: 042-37540336-7
Fax: 042-37540335
E.mail: shaffichemical@diamondfoam.com

SHARE REGISTRAR

- M/s Corplink (Pvt) Limited
Wings Arcade, 1-K Commercial, Model Town, Lahore
Tel: 042-35916714, 35916719, 35839182
Fax: 042-35869037
E.mail: corplink786@yahoo.com



SHAFFI CHEMICAL INDUSTRIES LIMITED

DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of **Shaffi Chemical Industries Limited** I am pleased to place before you the unaudited quarterly financial statements of the company for the quarter ended September, 30, 2024.

FINANCIAL HIGHLIGHTS:

As already reported in Directors' Report of the latest annual financial statements, that after settlement of all the liabilities towards ABL and to rectify the default of clause 5.11.1(e) of PSX Regulations, the company has also paid all its outstanding annual listing fees to PSX with request to remove the name of company from defaulter segment by shifting the name of the company at normal trade counter and to restore the trading in the shares of our company. Whereas winding up petition filed by deputy registrar of companies Peshawar, is being contested by the company vigorously and in compliance of our revival plan submitted before Hon'ble High Court Peshawar, the management has started the furniture business in the factory premises with the hope that if it is appreciated by the furniture market, the furniture business will continue to be expanded in future and for working capital requirement, the company will initiate the process for issuance of right shares to the existing shareholders in compliance of all applicable provisions of the Companies Act 2017 and all other legal forums thereon.

However, during the quarter under review, the company has initiated the furniture business and secure sale revenue of Rs. 5.541 million and earned operating profit / (Loss) of Rs. 0.838 million as against operating profit of Rs. 0.712 million of the preceding quarter and after adjustment of finance Cost and provision for taxation, Net Profit/(Loss) after tax arrived at Rs. 0.766 million as compare to Rs. (2.015) million of the corresponding quarter ended September 30, 2023.

FUTURE OUTLOOK:

Keeping in view the current economic condition prevailing in the country and sharp devaluation of Pak Rupee against US dollar, it is not feasible to restart its core business activities, however to resume its business operations, the company has started new furniture trading business in the factory premises to cope with saving the wealth of its minority shareholder and if feasible, the management will take necessary steps for increase of this furniture business and for required business operations, the working capital of the company shall be enhanced by issuing of right shares to the existing shareholders in due course of time in future. Meanwhile the company has requested to PSX to remove company name from defaulters' segment, so that trading in shares of the company may also be started to execute the right issuance process in near future.



SHAFFI CHEMICAL INDUSTRIES LIMITED

EARNING PER SHARE:

The earnings per share of the company for the quarter under review is Rs. 0.06 as compared to Rs. (0.17) in the corresponding quarter ended 30th September, 2023.

ACKNOWLEDGEMENT:

The Board of Directors deeply expresses its appreciation to the staff, workers and all other stakeholders for their continued support in achieving the reported level of performance.

For and on behalf of Board

IFTIKHAR SHAFFI
Chief Executive

Lahore
Dated:- 25th October, 2024

IMRAN KABIR
Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

ڈائریکٹرز کی رپورٹ

پیارے شیئر ہولڈرز،

شفیع کیمیکل انڈسٹریز لمیٹڈ کے بورڈ آف ڈائریکٹرز کی جانب سے مجھے ۳۰ ستمبر ۲۰۲۴ کو ختم ہونے والی سہ ماہی کے لئے کمپنی کے غیر آڈٹ شدہ سہ ماہی مالی گوشوارے آپ کے سامنے پیش کرتے ہوئے خوشی ہو رہی ہے۔

مالی جھلکیاں:

جیسا کہ تازہ ترین سالانہ مالیاتی بیانات کی ڈائریکٹرز رپورٹ میں پہلے ہی بتایا گیا ہے کہ اے بی ایل کے تمام واجبات کے تصفیے اور پی ایس ایکس ریگولیشنز کی شق ۱، ۱۱، ۵ (ای) کی ڈیفالٹ کو درست کرنے کے بعد، کمپنی نے پی ایس ایکس کو اپنی تمام بقایا سالانہ لسٹنگ فیس بھی ادا کر دی ہے جس میں کمپنی کا نام نارمل ٹریڈ کاؤنٹر پر منتقل کر کے ڈیفالٹر سیگمنٹ سے کمپنی کا نام ہٹانے اور ٹریڈنگ کو بحال کرنے کی درخواست کی گئی ہے۔ ہماری کمپنی کے حصص ڈپٹی رجسٹرار آف کمپنیز پشاور کی جانب سے دائر درخواست ختم کرتے ہوئے، کمپنی کی جانب سے بھرپور مزاحمت کی جارہی ہے اور معزز ہائی کورٹ پشاور میں جمع کرائے گئے ہمارے بحالی کے منصوبے کی تعمیل میں انتظامیہ نے فیکٹری کے احاطے میں فرنیچر کا کاروبار اس امید کے ساتھ شروع کیا ہے کہ اگر فرنیچر مارکیٹ کی جانب سے اس کی تعریف کی گئی تو مستقبل میں بھی فرنیچر کے کاروبار کو وسعت ملتی رہے گی اور ورکنگ کیپٹل کی ضرورت کو پورا کیا جائے گا۔ کمپنی کمپنیز ایکٹ ۲۰۱۷ کی تمام قابل اطلاق شقوں اور اس پر دیگر تمام قانونی فورمز کی تعمیل میں موجودہ شیئر ہولڈرز کو رائٹ شیئرز کے اجراء کا عمل شروع کرے گی۔ تاہم زیر غور سہ ماہی کے دوران کمپنی نے فرنیچر کے کاروبار کا آغاز کیا اور ۵،۵۴۱ ملین روپے کی فروخت کی آمدنی حاصل کی اور گزشتہ سہ ماہی کے ۰،۷۱۲ ملین روپے کے آپریٹنگ منافع کے مقابلے میں ۰،۸۳۸ ملین روپے کا آپریٹنگ منافع / (نقصان) کمایا اور فنانس لاگت اور ٹیکس کی فراہمی کی ایڈجسٹمنٹ کے بعد، بعد از ٹیکس خالص منافع / (نقصان) ۳۰ ستمبر ۲۰۲۳ کو ختم ہونے والی سہ ماہی کے مقابلے میں ۰،۷۶۶ ملین روپے تک پہنچ گیا۔

مستقبل کا نقطہ نظر:

ملک کی موجودہ معاشی صورتحال اور امریکی ڈالر کے مقابلے میں پاکستانی روپے کی قدر میں تیزی سے کمی کو مدنظر رکھتے ہوئے اپنی بنیادی کاروباری سرگرمیوں کو دوبارہ شروع کرنا ممکن نہیں تاہم اپنے کاروباری آپریشنز کو دوبارہ شروع کرنے کے لیے کمپنی نے فیکٹری کے احاطے میں فرنیچر ٹریڈنگ کا نیا کاروبار شروع کیا ہے تاکہ اپنے اقلیتی شیئر ہولڈرز کی دولت بچانے سے نمٹا جاسکے اور اگر ممکن ہو تو، انتظامیہ فرنیچر کے اس کاروبار میں اضافے کے لئے ضروری اقدامات کرے گی اور مطلوبہ کاروباری آپریشنز کے لئے مستقبل میں موجودہ شیئر ہولڈرز کو رائٹ شیئرز جاری کر کے کمپنی کے ورکنگ کیپٹل میں اضافہ کیا جائے گا۔ دریں اثناء کمپنی نے پی ایس ایکس سے درخواست کی ہے کہ وہ کمپنی کا نام نادبندگان کے سیگمنٹ سے نکال دے تاکہ مستقبل قریب میں درست اجراء کے عمل کو عملی جامہ پہنانے کے لیے کمپنی کے حصص کی ٹریڈنگ بھی شروع کی جاسکے۔



SHAFFI CHEMICAL INDUSTRIES LIMITED

فی حصص آمدنی:

۳۰ ستمبر ۲۰۲۳ء کو ختم ہونے والی سہ ماہی کے مقابلے میں زیر غور سہ ماہی کے لئے کمپنی کی فی حصص آمدنی ۰,۰۰۶ روپے رہی جو کہ ۳۰ ستمبر ۲۰۲۳ کو ختم ہونے والی سہ ماہی میں (۰,۰۱۷ روپے) تھی۔

اعتراف:

بورڈ آف ڈائریکٹرز کارکردگی کی رپورٹ کردہ سطح کے حصول میں مسلسل تعاون پر عملے، کارکنوں اور دیگر تمام اسٹیک ہولڈرز کا تہہ دل سے شکریہ ادا کرتا ہے۔

بورڈ کے لئے اور بورڈ کی طرف سے

افتخار شفیق
چیف ایگزیکٹو

عمران کبیر
ڈائریکٹر

لاہور

تاریخ: ۲۵ اکتوبر ۲۰۲۴ء

STATEMENT OF FINANCIAL POSITION AS AT 30 SEP 2024



SHAFFI CHEMICAL INDUSTRIES LIMITED

	NOTE	Sep-24 Rupees	Jun-24 Rupees	NOTE	Sep-24 Rupees	Jun-24 Rupees
EQUITY AND LIABILITIES						
SHARE CAPITAL AND RESERVES						
Authorized share capital		120,000,000	120,000,000		13,482,633	13,650,434
10,000,000 (2023: 10,000,000) ordinary shares of Rupees 10 each	10				37,212,177	37,212,177
Issued, subscribed and paid up share capital	4	120,000,000	120,000,000		223,560	223,560
FV Reserves		31,894	31,894		50,918,370	51,086,171
Accumulated Losses		(181,284,188)	(182,050,424)			
Surplus on Revaluation of Property, Plant & Equipment		8,439,004	8,439,004			
Total equity		<u>(52,813,291)</u>	<u>(53,579,526)</u>			
LIABILITIES						
NON-CURRENT LIABILITIES						
Payable to Associated Company		40,809,271	40,317,717		283,322	1,125,058
Payable to Directors		33,491,574	33,491,574		3,621,485	2,745,666
		74,300,845	73,809,291		445,661	445,661
CURRENT LIABILITIES						
Trade and other payables		2,866,387	3,317,612		1,553,911	1,151,045
Accrued Markup		33,542,563	33,542,563		1,396,005	789,321
Provision for Taxation		322,250	252,983		7,300,384	6,256,751
		36,731,200	37,113,158			
CONTINGENCIES AND COMMITMENTS	6	-	-			
TOTAL EQUITY AND LIABILITIES		<u>58,218,754</u>	<u>57,342,922</u>		<u>58,218,754</u>	<u>57,342,922</u>
ASSETS						
NON-CURRENT ASSETS						
Property, plant and equipment	7				283,322	1,125,058
Long term investments	8				3,621,485	2,745,666
Long term deposits					445,661	445,661
					1,553,911	1,151,045
					1,396,005	789,321
					7,300,384	6,256,751
CURRENT ASSETS						
Stock-in-trade					283,322	1,125,058
Trade debts					3,621,485	2,745,666
Advances					445,661	445,661
Advance income tax - net					1,553,911	1,151,045
Other receivables					1,396,005	789,321
Cash and bank balances					7,300,384	6,256,751
TOTAL ASSETS		<u>58,218,754</u>	<u>57,342,922</u>		<u>58,218,754</u>	<u>57,342,922</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 SEP 2024

	NOTE	Sep-24 Rupees	Sep-23 Rupees
Revenue		5,541,388	4,510,763
Cost Of Sales	9	<u>(4,313,498)</u>	<u>(3,486,928)</u>
Gross Profit		1,227,890	1,023,835
Administrative Expenses		<u>(389,841)</u>	<u>(311,773)</u>
Other Expenses		<u>-</u>	<u>-</u>
		<u>(389,841)</u>	<u>(311,773)</u>
		838,049	712,062
Other Income		<u>-</u>	<u>-</u>
Profit From Operations		838,049	712,062
Finance Cost		<u>(2,546)</u>	<u>(2,727,159)</u>
		835,503	(2,015,097)
Profit Before Taxation		835,503	(2,015,097)
Taxation			
- Prior Year		<u>-</u>	<u>-</u>
- Current		<u>(69,267)</u>	<u>-</u>
- Share of tax of associated company		<u>-</u>	<u>-</u>
		<u>(69,267)</u>	<u>-</u>
Profit After Taxation		<u>766,236</u>	<u>(2,015,097)</u>
Earnings Per Share - Basic And Diluted	10	<u>0.06</u>	<u>(0.17)</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEP 2024

	Sep-24 Rupees	Sep-23 Rupees
PROFIT AFTER TAXATION	766,236	(2,015,097)
OTHER COMPREHENSIVE (LOSS) / INCOME		
Items that will not be reclassified to profit or loss:		
(Deficit) / surplus arising on re-measurement of investment at fair value through other comprehensive income	-	-
Items that may be reclassified subsequently to profit or loss		
Unrealized gain/ (loss) arising on remeasurement of available for sale investments of associated companies	-	-
Unrealized gain arising on remeasurement of available for sale investments	-	-
Other comprehensive (loss) / income for the year	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	766,236	(2,015,097)

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2024**



SHAFFI CHEMICAL INDUSTRIES LIMITED

SHARE CAPITAL	CAPITAL RESERVES		REVENUE RESERVES		TOTAL RESERVES	TOTAL EQUITY
	Fair Value Reserve	(Accumulated Surplus on revaluation Loss) / Unappropriate equipment	(Accumulated Surplus on revaluation Loss) / Unappropriate equipment			
120,000,000	15,916	(176,018,703)	8,838,188	(167,164,598)	(47,164,598)	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	(2,015,097)	-	(2,015,097)	(2,015,097)	
-	-	(2,015,097)	-	(2,015,097)	(2,015,097)	
120,000,000	15,916	(178,033,800)	8,838,188	(169,179,695)	(49,179,695)	
120,000,000	31,894	(182,050,424)	8,439,003	(173,579,527)	(53,579,527)	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	766,236	-	766,236	766,236	
-	-	766,236	-	766,236	766,236	
120,000,000	31,894	(181,284,188)	8,439,003	(172,813,291)	(52,813,291)	

----- (Rupees) -----

Balance as at 01 July 2023

Incremental depreciation on surplus on revaluation of property, plant & equipment
Revaluation surplus arising during the period

Incremental depreciation on surplus on revaluation of property, plant & equipment
Profit for the period

Other comprehensive income for the period
Total comprehensive loss for the period

Balance as at 30 September 2023

Balance as at 01 July 2024

Incremental depreciation on surplus on revaluation of property, plant & equipment
Revaluation surplus arising during the period

Incremental depreciation on surplus on revaluation of property, plant & equipment
Profit for the period

Other comprehensive income for the period
Total comprehensive loss for the period

Balance as at 30 Sep 2024

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED ON SEPTEMBER 30, 2024

	Sep-24 Rupees	Sep-23 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash (used in) / generated from operations	835,503	(2,015,097)
Depreciation	-	182,173
Finance cost	2,546	2,727,159
Operating Profit before working capital changes	838,049	894,235
Changes in Working Capital		
(Increase) / Decrease in Current Assets		
Stock-in-trade	841,736	600,235
Trade debts	(875,819)	(4,295,500)
Loans and Advances	-	11,013
Other Receivables	(235,065)	132,767
	(269,148)	(3,551,485)
Increase / (Decrease) in Current Liabilities		
Trade and Other Payables	40,329	2,641,127
Changes in Working Capital	(228,819)	(910,358)
Cash Generated from / (used in) Operations	609,230	(16,123)
Taxes paid	-	-
Finance Cost Paid	(2,546)	-
Net Cash Generated from / (Used in) Operating Activities	606,684	(16,123)
CASH FLOWS FROM INVESTING ACTIVITIES Net cash from / (used in) investing activities	-	-
Net Cash Flows Before Financing Activities	606,684	(16,123)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short Term Borrowings	-	-
Interest Income	-	(16,123)
Net Cash Flows From Financing Activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	606,684	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	789,321	1,229,394
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	1,396,005	1,213,271

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

CONDENSED INTERIM NOTES TO THE FINANCIAL INFORMATION FOR THE PERIOD ENDED ON SEPTEMBER 30, 2024

1 STATUS AND NATURE OF BUSINESS

The Company was incorporated under the Companies Ordinance, 1984 as Public Limited Company on 27th September 1994. The shares of the company are quoted on Karachi and Lahore Stock Exchanges of Pakistan. The main activity of the company is to manufacture and process of Di-OctyleOrtho Phthalates (DOP) Chemicals . Currently the company is to produce Lith and Diltex Binder. The registered office of the company is situated at Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoonkhwa.

2 BASIS OF PREPARATION

These condensed interim financial statements are un-audited and are submitted to the shareholders as required under Section 237 of the Companies Act, 2017. These interim financial statements are prepared in accordance with the requirements of the International Accounting Standards 34 ' Interim Financial Reporting '.

3 ACCOUNTING POLICIES

The accounting policies adopted in preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited published financial statements of the Company.

4 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

Number of shares

September 30, 2024	June 30, 2024
12,000,000	12,000,000 Cash
12,000,000	12,000,000

Un-Audited		Audited	
September 30, 2024		June 30, 2024	
Rupees		Rupees	
120,000,000		120,000,000	
120,000,000		120,000,000	

5 DEFERRED INCOME TAX

	September - 2024		
	Balance at the beginning of the period	Recognized in profit & loss account	Balance at the end of the period
Accelerated tax depreciation allowance	2,281,769	-	2,281,769
Effect of accumulated tax losses	(8,871,175)		(8,871,175)
	(6,589,406)		(6,589,406)
5.1 Non-recognition of deferred tax asset	6,589,406 -		6,589,406 -

- 5.1 Deferred tax asset of Rs. 6.589 million (2023: 6.589 million) has not been recognised because the company is continuously sustaining losses and in the future years sufficient taxable profits will not be available against which they can be utilized.

6 CONTINGENCIES AND COMMITMENTS

There is no major change in contingencies and commitments as have been disclosed in last audited financial statement of the Company.



SHAFFI CHEMICAL INDUSTRIES LIMITED

	Un-Audited September 30, 2024 Rupees	Audited June 30, 2024 Rupees
7 PROPERTY, PLANT AND EQUIPMENT		
Book value at the beginning of the period	13,650,434	14,373,185
Less: Depreciation charged during the period	7.1 (167,801)	(722,751)
	<u>13,482,633</u>	<u>13,650,434</u>
7.1 Allocation of Depreciation		
Cost of Sales	-	-
Administrative Expenses	167,801	722,751
	<u>167,801</u>	<u>722,751</u>
8 INVESTMENTS		
Long term investment in associated company under equity method	8.1 37,186,075	37,186,075
Long term investment available for sale	26,102	26,102
	<u>37,212,177</u>	<u>37,212,177</u>
8.1 Long term investment in associated company under equity method		
Long term investment in associated company under equity method	43,432,238	43,432,238
Less: Impairment loss	(6,246,163)	(6,246,163)
	<u>37,186,075</u>	<u>37,186,075</u>
9 COST OF SALES		
Cost of goods manufactured	3,975,188	2,886,693
Opening stock of finished goods	789,433	789,433
	<u>4,764,621</u>	<u>3,676,126</u>
	(283,322)	(189,198)
Closing stock of finished goods	<u>4,481,299</u>	<u>3,486,928</u>
10 EARNINGS PER SHARE		
Profit / (loss) after taxation	<u>766,236</u>	<u>(2,015,097)</u>
	Number of shares	
Issued, Subscribed and Paid up Capital	<u>12,000,000</u>	<u>12,000,000</u>
	Un-Audited September 30, 2024 Rupees	Un-Audited September 30, 2023 Rupees
Earnings per share	<u>0.06</u>	<u>(0.17)</u>



SHAFFI CHEMICAL INDUSTRIES LIMITED

11 TRANSACTIONS WITH RELATED PARTIES

Transactions and contracts with the related parties are carried out at arm's length prices determined in accordance with comparable uncontrolled price method.

The related parties comprises of associated companies, directors of the companies, key management personnels and staff retirement funds.

Detail of transactions with related parties:

	Un-Audited	Audited
	September 30, 2024	September 30, 2023
	Rupees in Millions	
Loan from related party		
Capital Industrial Enterprises (Private) Limited	(40.809)	(43.920)
Mark-up on loan from related party		
Capital Industrial Enterprises (Private) Limited	(33.543)	(26.792)
Purchases from ralated party		
Diamond Products (Private) Limited	(3.637)	(3.637)

12 Figures have been rounded off to the nearest rupee.

13 These condensed set of interim financial information was authorised for issue on October 25, 2024 by the board of directors of the Company.

Chief Executive

Chief Financial Officer

Director