

316, Cotton Exchange Building,  
I.I. Chundrigar Road, Karachi (Pakistan).  
UAN: +92 21 111 000 100 Fax: +92 21 3241 6705  
7A-K, Main Boulevard, Gulberg II, Lahore (Pakistan)  
Phone: +92 42 35750410, Fax: +92 42 35758783  
World Fax: +1 917 5913166



**Sapphire Fibres Limited**

Ref: SFL/ Corp/Results/2023- 24/1Q

October 29, 2024

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 p.m. on Tuesday the 29<sup>th</sup> day of October 2024 at Lahore and through video conference, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully  
for **SAPPHIRE FIBRES LIMITED**

Company Secretary



## Sapphire Fibres Limited

Annexure 'A'

**SAPPHIRE FIBRES LIMITED**  
**Condensed Interim Statement of Profit or Loss - Unaudited**  
**For the First Quarter Ended 30 September, 2024**

	First Quarter ended 30 September,	
	2024 Rupees	2023 Rupees
Sales	13,132,761,285	12,279,254,698
Cost of sales	11,741,933,166	10,570,408,956
<b>Gross profit</b>	<b>1,390,828,119</b>	<b>1,708,845,742</b>
Distribution cost	(548,965,607)	(471,577,478)
Administrative expenses	(247,132,214)	(170,841,651)
Other expenses	(14,047,771)	(28,167,474)
Other income	1,218,310,102	690,637,542
<b>Profit from operations</b>	<b>1,798,992,629</b>	<b>1,728,896,681</b>
Finance cost	(476,532,027)	(670,775,678)
Profit before revenue tax and income tax	1,322,460,602	1,058,121,003
Final taxes - levy	(317,512,111)	(300,315,472)
<b>Profit before income tax</b>	<b>1,004,948,491</b>	<b>757,805,531</b>
<b>Income Tax</b>		
- Current	(64,976,085)	(32,488,043)
- Deferred	(85,359,018)	(8,642,232)
	<b>(150,335,103)</b>	<b>(41,130,275)</b>
<b>Profit after taxation</b>	<b>854,613,388</b>	<b>716,675,256</b>
<b>Earnings per share - basic and diluted</b>	<b>41.34</b>	<b>34.67</b>


  
**RAMEEZ GHAUSI**  
 COMPANY SECRETARY



**Sapphire Fibres Limited**  
**Condensed Interim Consolidated Statement of Profit or Loss - Unaudited**  
**For the First Quarter Ended 30 September, 2024**

	First Quarter ended 30 September,	
	2024 Rupees	2023 Rupees
Sales	19,052,250,856	21,963,556,240
Cost of sales	<u>16,496,930,060</u>	<u>19,027,307,331</u>
<b>Gross profit</b>	<b>2,555,320,796</b>	<b>2,936,248,909</b>
Distribution cost	<u>548,965,607</u>	<u>471,577,478</u>
Administrative expenses	<u>292,709,107</u>	<u>224,356,227</u>
Other expenses	<u>15,628,740</u>	<u>28,167,474</u>
Other income	<u>(343,131,498)</u>	<u>(279,685,165)</u>
	<u>514,171,956</u>	<u>444,416,014</u>
<b>Profit from operations</b>	<b>2,041,148,840</b>	<b>2,491,832,895</b>
Finance cost	<u>503,054,457</u>	<u>753,474,102</u>
	<u>1,538,094,383</u>	<u>1,738,358,793</u>
Share of profit of associates	<u>212,254,505</u>	<u>337,518,070</u>
<b>Profit before revenue tax and income tax</b>	<b>1,750,348,888</b>	<b>2,075,876,863</b>
Final taxes - levy	<u>317,512,111</u>	<u>300,315,472</u>
<b>Profit before income tax</b>	<b>1,432,836,777</b>	<b>1,775,561,391</b>
<b>Taxation</b>		
Current	<u>65,082,685</u>	<u>33,225,461</u>
Deferred	<u>86,108,935</u>	<u>(231,285)</u>
	<u>151,191,620</u>	<u>32,994,176</u>
<b>Profit after taxation</b>	<b>1,281,645,157</b>	<b>1,742,567,215</b>
<b>Attributable to:</b>		
- Shareholders of the Parent Company	<u>927,959,979</u>	<u>1,382,270,080</u>
- Non-controlling interest	<u>353,685,178</u>	<u>360,297,135</u>
	<u>1,281,645,157</u>	<u>1,742,567,215</u>
<b>Earnings per share</b> - attributable to the shareholders of the Parent Company	<u>44.89</u>	<u>66.87</u>

RAMEEZ GHANUSI  
COMPANY SECRETARY

