



**Date: October 29, 2024**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2024-09-30**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Tuesday, October 29, 2024 at 11:00 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<b><u>Cash Dividend:</u></b>	<b>Nil</b>
2)	<b><u>Bonus Shares:</u></b>	<b>Nil</b>
3)	<b><u>Right Shares:</u></b>	<b>Nil</b>
4)	<b><u>Any Other Entitlement:</u></b>	<b>Nil</b>

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately.

Yours truly,

  
Shayan Mufti  
Company Secretary

**TPL TRAKKER LIMITED**  
**Consolidated Condensed Interim Statement of Profit or**  
**Loss and other Comprehensive Income (Unaudited)**  
**For the three months period ended September 30, 2024**

	Three months period ended	
	September 30, 2024	September 30, 2023
	Rupees	
Turnover – net	709,809,315	859,543,056
Cost of sales and services	(422,517,226)	(460,738,505)
Gross profit	287,292,089	398,804,551
Distribution expenses	(31,554,208)	(33,556,892)
Administrative expenses	(173,465,496)	(198,666,531)
Operating profit	82,272,385	166,581,128
Research and development expenses	(22,516,399)	(23,927,117)
Other expenses	(603,231)	(36,847)
Finance costs	(113,805,969)	(141,694,218)
Other income	36,379,239	31,490,670
(Loss) / Profit before taxation	(18,273,975)	32,413,616
Taxation	(19,267,029)	(23,644,195)
(Loss) / Profit for the period	(37,541,004)	8,769,421
Items that are or may be reclassified subsequently to profit or loss account:		
Exchange differences on translation of foreign subsidiary	1,112,042	(5,858,006)
Total comprehensive (Loss) / Profit for the period	(36,428,962)	2,911,415
(Loss) / Profit attributable to:		
Owners of the Parent Company	(34,137,610)	29,325,765
Non-controlling interest	(3,403,394)	(20,556,344)
	(37,541,004)	8,769,421
Total comprehensive (Loss) / Profit attributable to:		
Owners of the Parent Company	(33,581,589)	26,396,762
Non-controlling interest	(2,847,373)	(23,485,347)
	(36,428,962)	2,911,415
(Loss) / Profit per share – basic and diluted	(0.18)	0.16

The annexed notes from 1 to 11 form an integral part of these consolidated condensed interim financial statements.

  
 CHIEF EXECUTIVE OFFICER

  
 CHIEF FINANCIAL OFFICER

  
 DIRECTOR

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**TPL TRAKKER LIMITED**  
**Unconsolidated Condensed Interim Statement of Profit or Loss**  
**and other Comprehensive Income (Unaudited)**  
**For the three months period ended September 30, 2024**

	September 30, 2024 (Rupees)	September 30, 2023 (Rupees)
Turnover – net	557,356,599	679,942,003
Cost of sales and services	<u>(313,195,056)</u>	<u>(372,605,677)</u>
Gross profit	244,161,543	307,336,326
Distribution expenses	(25,777,508)	(27,311,367)
Administrative expenses	<u>(95,414,185)</u>	<u>(110,024,605)</u>
Operating profit	122,969,850	170,000,354
Research and development expenses	(18,587,909)	(20,593,222)
Other expenses	(603,231)	(36,847)
Finance costs	(108,411,306)	(132,292,538)
Other income	<u>46,745,816</u>	<u>76,070,688</u>
Profit before income tax and minimum tax differential	42,113,220	93,148,435
Minimum tax differential	<u>(18,460,737)</u>	<u>(20,946,047)</u>
Profit / (loss) after income tax	<u>23,652,483</u>	<u>72,202,388</u>
Earnings / (loss) per share - basic and diluted	<u>0.13</u>	<u>0.39</u>

The annexed notes from 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.

  
 CHIEF EXECUTIVE OFFICER

  
 CHIEF FINANCIAL OFFICER

  
 DIRECTOR