



ITTEHAD CHEMICALS LIMITED

Ref: # ICL/PSX/FR/1029/24

October 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 29, 2024 at 11:30 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

A. CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

Nil

B. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

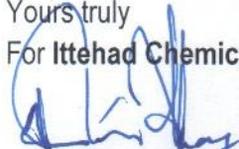
C. ANY OTHER PRICE SENSITIVE INFORMATION

Nil

The Financial Statements for the 1st quarter ended September 30, 2024 will be transmitted through "PUCARS" as well as will be placed on Company's website in due course of time.

Thanking You.

Yours truly
For Ittehad Chemicals Limited


Abdul Mansoor Khan
Company Secretary

Encl: A.A.

CC: The Surveillance Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan, 6th Floor, NIC Building 63 Jinnah Avenue, Islamabad.



www.ittehadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 44-H/II, Street 43, Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206

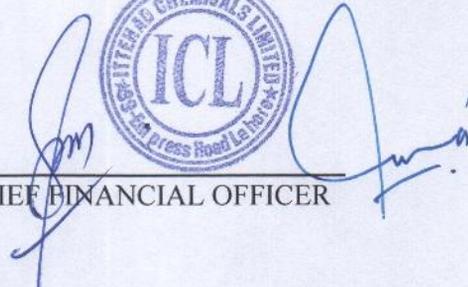


CERTIFICATE # 01013788

ITTEHAD CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT
OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Annexure-A(1)

	2024	2023
	(Rupees in thousand)	
Revenue from contracts with customers	6,593,454	6,629,933
Cost of sales	(5,400,869)	(5,183,588)
Gross profit	1,192,585	1,446,345
Selling and distribution expenses	(423,403)	(270,427)
General and administrative expenses	(92,274)	(82,028)
Other operating expenses	(39,132)	(66,734)
Other operating income	15,797	24,084
	(539,012)	(395,105)
Operating profit	653,573	1,051,240
Financial charges	(154,581)	(169,387)
Profit before income tax and levy / final tax	498,992	881,853
Levy	(356)	(5,622)
Profit before income tax	498,636	876,231
Taxation		
Current	(231,204)	(359,132)
Deferred	(5,360)	(30,543)
	(236,564)	(389,675)
Profit after income tax	262,072	486,556
Earnings per share - Basic and diluted (Rupees)	2.62	4.87



 CHIEF FINANCIAL OFFICER

ITTEHAD CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT
OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Annexure-A(2)

	2024	2023
	(Rupees in thousand)	
Revenue from contracts with customers	6,593,454	6,629,933
Cost of sales	(5,400,869)	(5,183,588)
Gross profit	1,192,585	1,446,345
Selling and distribution expenses	(423,403)	(270,427)
General and administrative expenses	(92,322)	(82,028)
Other operating expenses	(39,132)	(66,734)
Other operating income	15,797	24,084
	(539,060)	(395,105)
Operating profit	653,525	1,051,240
Financial charges	(154,584)	(169,387)
Profit before income tax and levy / final tax	498,941	881,853
Levy	(356)	(5,622)
Profit before income tax	498,585	876,231
Taxation		
Current	(231,204)	(359,132)
Deferred	(5,360)	(30,543)
	(236,564)	(389,675)
Profit after income tax	262,021	486,556
Earnings per share - Basic and diluted (Rupees)	2.62	4.87



 CHIEF FINANCIAL OFFICER