



The Crescent Textile Mills Limited

CTM/CS/PSX/2024/  
October 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited  
for the 1<sup>st</sup> quarter ended September 30, 2024.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held at 12:00 p.m. on Tuesday, the October 29, 2024 have considered and approved Un-audited Accounts of the Company for the 1<sup>st</sup> quarter ended September 30, 2024, recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Accounts of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,  
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)  
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,  
N.I.C. Building, Jinnah Avenue, Blue Area,  
Islamabad.

The Joint Registrar,  
Company Registration Office,  
Faisalabad Chamber of  
Commerce and Industry Building,  
2<sup>nd</sup> Floor, East Canal Road,  
Faisalabad.

Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63 NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

Mills & Registered Office  
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Faisalabad, Pakistan  
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F: +92-41-8786525  
E: crestex@ctm.com.pk

Share Registrar  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
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F: +92-42-35170338  
E: info@corptec.com.pk  
[www.ctm.com.pk](http://www.ctm.com.pk)

The financial results of the Company for the 1<sup>st</sup> Quarter ended September 30, 2024 are as follows:

	Rupees in Thousand	
	Quarter ended September 30, 2024	September 30, 2023
Revenue	3,991,382	5,595,758
Cost of sales	<u>(3,473,429)</u>	<u>(5,021,619)</u>
Gross profit	517,953	574,139
Distribution cost	(185,031)	(175,525)
Administrative expenses	(119,957)	(155,946)
Other expenses	(2,731)	(11,539)
	<u>(307,719)</u>	<u>(343,010)</u>
	210,234	231,129
Other income	56,739	15,143
Profit from operations	266,973	246,272
Finance cost	<u>(379,817)</u>	<u>(388,246)</u>
Loss before levy and taxation	(112,844)	(141,974)
Levy	(52,862)	(72,303)
Loss before taxation	(165,706)	(214,277)
Taxation	-	311
Loss after taxation	<u>(165,706)</u>	<u>(213,966)</u>
Loss per share - basic and diluted (Rupees)	<u>(1.66)</u>	<u>(2.14)</u>