



REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

29 October 2024

PACE/CS/10/2024/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

### FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Dear Sir,

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 29 October 2024 at 11:45 a.m. at Lahore have recommended the followings:

**CASH DIVIDEND** : Nil  
**BONUS SHARES** : Nil  
**RIGHT ISSUE** : Nil


A copy of Profit & loss Account for the period ended 30 September 2024 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For Pace (Pakistan) Limited

  
Sajjad Ahmad  
Company Secretary

C.C. To: - Share Registrar  
Corp Link (Pvt.) Limited

# Pace (Pakistan) Limited

## Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the quarter ended 30 September 2024

	July to September	
	2024	2023
	--- (Rupees in thousand) ---	
Revenue	474,139	60,594
Cost of Revenue	(251,466)	(12,589)
<b>Gross Profit</b>	<b>222,672</b>	<b>48,005</b>
Administrative and selling expenses	(39,731)	(38,231)
Other income	9,703	5,034
<b>Profit/ (Loss) from operations</b>	<b>192,645</b>	<b>14,808</b>
Finance cost	(39,866)	(36,276)
Exchange Gain/ (Loss) on foreign currency convertible bonds	11,009	(35,054)
Loss from change in fair value of investment property	(991)	(5,433)
<b>Profit / (Loss) before income tax and minimum taxes</b>	<b>162,796</b>	<b>(61,955)</b>
Minimum Tax	(5,927)	(852)
<b>Profit/(Loss) before income tax</b>	<b>156,870</b>	<b>(62,806)</b>
Taxation	-	-
<b>Profit/ (Loss) after Taxation</b>	<b>156,870</b>	<b>(62,806)</b>
<b>Profit/ (Loss) per share - basic and diluted</b>	<b>0.56</b>	<b>(0.23)</b>



# Pace (Pakistan) Limited

## Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter ended 30 September 2024

	July to September	
	2024	2023
	--- (Rupees in thousand) ---	
Revenue	476,390	60,594
Cost of Revenue	<u>(261,586)</u>	<u>(12,589)</u>
<b>Gross Profit</b>	<b>214,804</b>	<b>48,005</b>
Administrative and selling expenses	(59,166)	(38,231)
Other income	10,620	5,034
Other expenses	-	-
<b>Profit/ (Loss) from operations</b>	<b>166,258</b>	<b>14,809</b>
Finance cost	(55,307)	(36,276)
Share of profit/ (loss) from associate	-	(8,295)
Exchange (loss)/ gain on foreign currency convertible bonds	11,009	(35,054)
Loss from change in fair value of investment property	(991)	(5,433)
<b>Profit / (Loss) before income tax and minimum taxes</b>	<b>120,969</b>	<b>(70,250)</b>
Minimum Tax	(5,927)	(852)
<b>Profit/(Loss) before income tax</b>	<b>115,042</b>	<b>(71,101)</b>
Taxation	-	-
<b>Profit/ (Loss) after Taxation</b>	<b>115,042</b>	<b>(71,101)</b>
<b>Attributable to:</b>		
Owners of the Parent Company	135,032	(71,101)
Non-controlling interests	(19,989)	-
	<u>115,042</u>	<u>(71,101)</u>
<b>Loss per share - basic and diluted</b>	<b>0.41</b>	<b>(0.25)</b>

