



**CORDOBA LOGISTICS
& VENTURES LIMITED**

October 29, 2024

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi.

Subject: **Financial Results for the period ended September 30, 2024**

Dear Sir

This is to inform you that the Board of Directors of the Company in their meeting held today has recommended the following:

i)	Dividend	Nil
ii)	Bonus shares	Nil
iii)	Right shares	Nil
iv)	Any other entitlement	Nil

The financial results of the Company are attached herewith.

The interim financial statements of the Company for the quarter ended September 30, 2024 will be transmitted through PUCARS within the stipulated time.

Thanking You.

Regards


Company Secretary



Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Profit or Loss and Other Comprehensive Income
For the Quarter ended September 30, 2024

	Note	September 30, 2024 2023 (-----Rupees-----)	
Revenue	16	7,786,667	12,916,834
Direct cost	17	(2,023,920)	(4,147,056)
Gross profit		<u>5,762,747</u>	<u>8,769,778</u>
Administrative expenses	18	(1,995,115)	(2,818,817)
Operating profit		<u>3,767,632</u>	<u>5,950,961</u>
Other income	19	3,557,914	5,157,987
Finance cost	20	(6,862,699)	(4,728,462)
Profit before taxation		<u>462,846</u>	<u>6,380,486</u>
Taxation	21	(212,784)	-
Profit after taxation		<u>250,062</u>	<u>6,380,486</u>
Other comprehensive income		-	-
Total comprehensive income		<u><u>250,062</u></u>	<u><u>6,380,486</u></u>
Earning per share - Basic & diluted (Rs.)		<u><u>0.003</u></u>	<u><u>0.090</u></u>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Profit or Loss
And Other Comprehensive Income
For the Quarter ended September 30, 2024

		September 30,	
		2024	2023
	Note	(-----Rupees-----)	
Revenue	13	156,534,353	73,308,978
Direct cost	14	(54,003,785)	(29,367,894)
Gross profit		<u>102,530,568</u>	<u>43,941,084</u>
Administrative expenses		(10,918,650)	(3,721,319)
Operating profit		<u>91,611,918</u>	<u>40,219,765</u>
Share of profit/(loss) from associate		(1,143,134)	(758,426)
Other income	15	3,017,666	1,191,196
Finance cost	16	(27,561,435)	(18,187,130)
Profit before provision and taxation		<u>65,925,015</u>	<u>22,465,406</u>
Provision for potential lease and other loan losses		(8,047,244)	-
Profit before taxation		<u>57,877,771</u>	<u>22,465,406</u>
Taxation		(17,141,491)	(2,863,369)
Profit after taxation		<u>40,736,281</u>	<u>19,602,037</u>
Other comprehensive income		-	-
Total comprehensive income		<u><u>40,736,281</u></u>	<u><u>19,602,037</u></u>
Earning per share - Basic & diluted (Rs.)		<u>0.56</u>	<u>0.27</u>

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director