



# SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/10/30/2024

Dated: October 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for the 3<sup>rd</sup> quarter ended September 30, 2024**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on October 29, 2024 at 12:30 pm, recommended the following:

- |  |     |
|--|-----|
| (i) CASH DIVIDEND-                             | Nil |
| (ii) BONUS SHARES-                             | Nil |
| (iii) RIGHT SHARES -                           | Nil |
| (iv) Any other entitlement / corporate action- | Nil |
| (v) Any other price sensitive information      | Nil |

A copy of Profit or Loss Account for the nine months ended September 30, 2024 (**Annexure 'A'**).

Financial Statements for the nine months ended September 30, 2024 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

for SAIF POWER LIMITED

Waseemullah

Company Secretary

**SAIF POWER LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024**

	Note	Three months ended		Nine months ended	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
-----Rupees-----					
Turnover - net	15	4,492,066,660	7,392,666,035	8,146,122,543	17,602,393,038
Cost of sales		(3,614,468,639)	(6,008,578,797)	(5,816,215,069)	(15,647,754,082)
<b>Gross profit</b>		<b>877,598,021</b>	<b>1,384,087,238</b>	<b>2,329,907,474</b>	<b>1,954,638,956</b>
Other income		1,681,877	1,497,017	5,150,199	10,604,922
Administrative expenses		(92,586,123)	(59,175,564)	(238,752,615)	(164,113,866)
Finance cost		(251,320,285)	(609,319,038)	(1,042,135,847)	(1,826,491,456)
<b>Net profit/(Loss) for the period</b>	<b>16</b>	<b>535,373,490</b>	<b>717,089,653</b>	<b>1,054,169,211</b>	<b>(25,361,444)</b>
Earnings/(Loss) per share basic and diluted		<u>1.39</u>	<u>1.86</u>	<u>2.73</u>	<u>(0.07)</u>

- |                         |     |
|-------------------------|-----|
| 1 Interim Cash Dividend | Nil |
| 2 Bonus shares          | Nil |
| 3 Right Shares          | Nil |

