



Baluchistan Glass Limited

Ref.: BGL/Shares/2.7

October 29, 2024

To,

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.
2. The Head of Department
Listed Companies Supervision Wing/Dept.,
Supervision Division, Securities & Exchange
Commission of Pakistan (SECP), Islamabad.
3. The Executive Director/HOD
Offsite-II Department,
Supervision Division, SECP, Islamabad.
4. The Executive Director/HOD
Securities Market Division, SECP,
Islamabad.

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,


We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Head Office of the Company at 128-J Block, Model Town, Lahore on Tuesday the October 29, 2024, recommended the following:

- | | |
|---|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,
For Baluchistan Glass Limited


(Muhammad Kashif Siddique)
Chief Financial Officer

Page 1 of 3

Factory Unit-I / Registered Office:
Plot # 8, Sector M, H.I.T.E Hub,
District Lasbela, Balochistan.
Pakistan.

Factory Unit-II:
29-Km, Lahore Sheikhpura
Road, Sheikhpura.

Factory Unit-III:
12-Km, Lahore Sheikhpura
Road, Kot Abdul Malik Lahore.
Ph: 042-37164425, 37164430

Lahore Office:
128 J/ , Block J, Model Town,
Lahore - Pakistan
Ph: 042-35836866 - 35837311



Baluchistan Glass Limited

Annexure-A

The financial results of the Company are as follows:

Condensed Interim Statement of Profit or Loss (Un-Audited) For the First Quarter Ended September 30, 2024

	Quarter Ended September 30,	
	2024	2023
	(Rupees in thousands)	
Revenue	409,046	6,457
Cost of sales	(538,530)	(57,337)
Gross loss	(129,485)	(50,880)
Administrative and selling expenses	(28,437)	(2,898)
Other income	298	-
Operating loss	(157,624)	(53,778)
Finance cost	(71,152)	(39,424)
Loss before levies and income tax	(228,777)	(93,202)
Levies	(5,113)	(81)
Loss before income tax	(233,889)	(93,283)
Income tax - net	1,932	(1,250)
Loss for the period	(231,957)	(94,533)
Loss per share - basic and diluted (Rs.)	(0.89)	(0.36)

Page 2 of 3

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Baluchistan Glass Limited

Annexure - B

**DISCLOSURE FORM
INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**


Name of Company:	Baluchistan Glass Limited
Date of Report:	October 29, 2024
Date of Earliest Event Reported:	N/A
Address of Registered Office:	Plot No. 8, Sector M, H.I.T.E Hub, Lasbela, Baluchistan
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 11:00 AM at the Head Office of the Company at 128-J Block, Model Town, Lahore on Tuesday the October 29, 2024 approved the first quarterly financial statements for the period ended September 30, 2024 without recommendation of any dividend, bonus, right and any other entitlement. The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.


(Muhammad Kashif Siddique)
Chief Financial Officer

October 29, 2024

Page 3 of 3

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