



**First  
Capital  
Securities  
Corporation Ltd**

REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

29 October 2024

FCSC/CS/10/2024/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 29 October 2024 at 12:15 p.m. at Lahore have recommended the followings:

**CASH DIVIDEND** : Nil  
**BONUS SHARES** : Nil  
**RIGHT ISSUE** : Nil


A copy of Profit & loss Account for the period ended 30 September 2024 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For First Capital Securities Corporation Limited

  
Sajjad Ahmad  
Company Secretary

CC: - Share Registrar  
Corplink (Pvt.) Limited Lahore

**FIRST CAPITAL SECURITIES CORPORATION LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	<b>Quarter ended</b>	
	<b>30 September 2024</b>	<b>30 September 2023</b>
	<b>Rupees</b>	
<b>Revenue</b>		
Dividend income	487,846	-
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	48,308,844	(12,619,921)
Change in fair value of investment properties	-	-
	<u>48,796,690</u>	<u>(12,619,921)</u>
<b>Expenses</b>		
Operating and administrative expenses	(8,814,154)	(3,262,768)
<b>Operating loss</b>	<u>39,982,536</u>	<u>(15,882,689)</u>
Other income	187,792	2,853,902
Finance cost	(98,073,501)	(23,980,430)
<b>Loss before income tax and final tax differential</b>	<u>(57,903,173)</u>	<u>(37,009,217)</u>
Final tax differential	(73,178)	-
Loss before taxation	<u>(57,976,351)</u>	<u>(37,009,217)</u>
Taxation	-	-
<b>Loss after taxation</b>	<u>(57,976,351)</u>	<u>(37,009,217)</u>
<b>Loss per share</b>		
- basic and diluted	<u>(0.18)</u>	<u>(0.12)</u>



FIRST CAPITAL SECURITIES CORPORATION LIMITED  
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)  
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Quarter ended	
30 September	
2024	2023
Rupees	

**CONTINUED OPERATIONS**

Operating revenue	46,875,133	148,576,712
Direct costs	<u>(26,827,773)</u>	<u>(34,382,699)</u>
<b>Gross profit</b>	<b>20,047,360</b>	<b>114,194,013</b>
Unrealized gain(loss) on re-measurement of 'investments at fair value through profit or loss'	29,893,469	6,391,657
Operating and administrative expenses	<u>(64,409,938)</u>	<u>(91,282,231)</u>
<b>Operating profit</b>	<b>(14,469,109)</b>	<b>29,303,439</b>
Other income	17,152,286	28,277,065
Finance costs	<u>(99,469,934)</u>	<u>(45,235,847)</u>
	<b>(96,786,757)</b>	<b>12,344,657</b>
Share of loss from investments accounted for using the equity method - net of tax	<u>(7,508,018)</u>	<u>(6,886,018)</u>
<b>Profit/(loss) before income tax and final tax differential</b>	<b>(104,294,775)</b>	<b>5,458,639</b>
Final tax differential	<u>(1,602,186)</u>	<u>(17,658,058)</u>
<b>Profit/(loss) before taxation</b>	<b>(105,896,961)</b>	<b>(12,199,419)</b>
Taxation		
<b>Loss after taxation for the period</b>	<b><u>(105,896,961)</u></b>	<b><u>(12,199,419)</u></b>
<b>DISCONTINUED OPERATION</b>		
Loss after taxation from discontinued operation	(379,510)	(802,950)
<b>Loss after taxation for the period</b>	<b><u>(106,276,471)</u></b>	<b><u>(13,002,369)</u></b>
Basic and diluted loss per share-- from continued operation	<u>(0.31)</u>	<u>(0.09)</u>
Basic and diluted loss per share-- from discontinued operation	<u>(0.001)</u>	<u>(0.002)</u>
(Loss)/profit attributable to:		
- Owners of the parent company	(98,346,483)	(29,600,827)
- Non-controlling interests	<u>(7,929,988)</u>	<u>16,598,458</u>
<b>Loss for the period</b>	<b><u>(106,276,471)</u></b>	<b><u>(13,002,369)</u></b>

