



SECTT/AKBL/Board-188/2024
October 29, 2024

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Quarter Ended September 30, 2024**

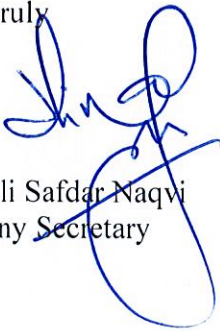
We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Tuesday, October 29, 2024 at 11:30 am at Rawalpindi has recommended the following:

(i)	Cash Dividend	-	NIL
(ii)	Bonus Shares	-	NIL
(iii)	Right Shares	-	NIL
(iv)	Any other entitlement / Corporate Action	-	NIL
(v)	Any other Price-Sensitive Information	-	NIL

The financial results of the Bank are attached as annexures to this letter.

In line with PSX Notice No. PSX/N-1031 dated October 10, 2023, we will be transmitting quarterly accounts to PSX electronically through PUCARS.

Yours truly


Syed Ali Safdar Naqwi
Company Secretary

ASKARI BANK LIMITED

Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the nine months ended September 30, 2024

	Quarter ended		Nine months ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
	(Rupees in '000)			
Mark-up / return / Interest earned	104,509,190	88,828,232	309,922,679	216,840,112
Mark-up / return / Interest expensed	86,011,728	73,130,624	266,548,339	176,321,242
Net mark-up / Interest income	18,497,462	15,697,608	43,374,340	40,518,870
Non mark-up / Interest income				
Fee and commission income	1,731,738	1,879,968	5,405,298	5,273,115
Dividend income	146,863	182,126	651,443	542,915
Foreign exchange income	1,159,558	852,646	3,574,024	3,636,087
Gain on securities - net	426,767	192,316	1,326,786	218,081
Other income	138,645	146,404	366,159	346,208
Total non-markup / Interest income	3,603,571	3,253,460	11,323,710	10,016,406
Total Income	22,101,033	18,951,068	54,698,050	50,535,276
Non mark-up / Interest expenses				
Operating expenses	8,626,164	7,312,053	25,087,294	20,911,141
Workers' Welfare Fund	139,262	160,211	409,262	398,110
Other charges	55,115	5,437	64,387	129,602
Total non-markup / Interest expenses	8,820,541	7,477,701	25,560,943	21,438,853
Profit before credit loss allowance / provisions and taxation	13,280,492	11,473,367	29,137,107	29,096,423
Credit loss allowance / provisions and write offs - net	1,685,019	73,101	1,232,728	690,377
Profit before taxation	11,595,473	11,400,266	27,904,379	28,406,046
Taxation	5,573,686	5,652,605	13,745,903	13,820,842
Profit after taxation	6,021,787	5,747,661	14,158,476	14,585,204
Profit attributable to				
Non-controlling interest	29,391	10,360	73,198	10,360
Equity holders of the Bank	5,992,396	5,737,301	14,085,278	14,574,844
	6,021,787	5,747,661	14,158,476	14,585,204
			Rupees	Rupees
Basic and diluted earnings per share	4.15	3.97	9.77	10.06




ASKARI BANK LIMITED

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
For the nine months ended September 30, 2024

	Quarter ended		Nine months ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
	(Rupees in '000)			
Mark-up / return / interest earned	104,477,051	88,828,232	309,818,298	216,840,112
Mark-up / return / interest expensed	86,064,216	73,130,624	266,641,547	176,321,242
Net mark-up / interest income	18,412,835	15,697,608	43,176,751	40,518,870
Non mark-up / interest income				
Fee and commission income	1,607,302	1,809,011	5,064,684	5,202,158
Dividend income	145,649	182,126	679,605	542,915
Foreign exchange income	1,159,558	852,646	3,574,024	3,636,087
Gain / (loss) on securities - net	425,303	191,625	1,321,631	217,390
Other income	125,221	101,121	328,044	300,925
Total non-markup / interest income	3,463,033	3,136,529	10,967,988	9,899,475
Total income	21,875,868	18,834,137	54,144,739	50,418,345
Non mark-up / interest expenses				
Operating expenses	8,503,001	7,227,848	24,739,240	20,826,936
Workers' Welfare Fund	135,000	160,211	405,000	398,110
Other charges	55,113	5,437	64,385	129,602
Total non-markup / interest expenses	8,693,114	7,393,496	25,208,625	21,354,648
Profit before credit loss allowance / provisions and taxation	13,182,754	11,440,641	28,936,114	29,063,697
Credit loss allowance and write offs - net	1,685,520	73,101	1,231,728	690,377
Profit before taxation	11,497,234	11,367,540	27,704,386	28,373,320
Taxation	5,546,480	5,641,022	13,682,181	13,809,259
Profit after taxation	5,950,754	5,726,518	14,022,205	14,564,061
	Rupees		Rupees	
Basic and diluted earnings per share	4.11	3.95	9.68	10.05

