

Media Times Limited

29 October 2024

MDTL/CS/10/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 29 October 2024 at 11:00 a.m. at Lahore have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

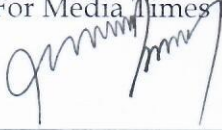
A copy of Profit & loss Account for the period ended 30 September 2024 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited



Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

Media Times Limited

Condensed Statement of Profit or Loss (Un-audited)

For the period ended 30 September 2024

| | <u>July-September 2024</u> | <u>July-September 2023</u> |
|---|--------------------------------|--------------------------------|
| | -----Rupees----- | |
| Revenue - net | 33,924,125 | 21,244,808 |
| Cost of production | <u>(13,072,473)</u> | <u>(15,260,201)</u> |
| Gross profit / (loss) | 20,851,652 | 5,984,607 |
| Administrative and selling expenses | (10,361,999) | (15,458,478) |
| Finance cost | (21,120,648) | (15,183,444) |
| Other income | 8,209,676 | 31,410 |
| Loss before income tax and minimum tax | <u>(2,421,319)</u> | <u>(24,625,905)</u> |
| Minimum tax | (424,052) | (265,560) |
| Loss before income tax | <u>(2,845,371)</u> | <u>(24,891,465)</u> |
| Taxation | - | - |
| Loss after taxation | <u>(2,845,371)</u> | <u>(24,891,465)</u> |
| Loss per share - basic and diluted | <u>(0.02)</u> | <u>(0.14)</u> |

