



FIRST DAWOOD PROPERTIES LIMITED

FDIBL/MG/ 5048 /2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 29, 2024

Sub: Financial Results of First Dawood Properties Limited for the Quarter Ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of **First Dawood Properties Limited** in their meeting held on **Tuesday, October 29, 2024 at 12:00 p.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The first quarter report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharraf Ali
Company Secretary

FIRST DAWOOD PROPERTIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	SEPTEMBER 30, 2024	SEPTEMBER 30, 2023
Note	<-----Rupees----->	
INCOME		
Lease income	-	34,619
Return on deposits and investments	8,774,034	8,397,442
Income from long-term finances	100,000	37,180
Other income	315,500	-
	9,189,534	8,469,241
PROVISION / CHANGES IN FAIR VALUE		
(Provision) / reversal for lease losses and doubtful recoveries	628,435	24,589,120
	628,435	24,589,120
	9,817,969	33,058,361
EXPENDITURES		
Administrative expenses	(7,885,297)	(8,784,022)
Finance cost	-	(270)
	(7,885,297)	(8,784,292)
(LOSS) / PROFIT BEFORE TAXATION	1,932,672	24,274,069
TAXATION	(117,112)	(105,866)
Deferred Tax	-	(20,456,208)
Taxation	(117,112)	(20,562,074)
PROFIT/ (LOSS) AFTER TAXATION	1,815,560	3,711,995
Earning per share - basic	0.012	0.025
Earning per share - diluted	0.012	0.025


Company Secretary

