

Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

FORM-7

29-10-2024

The General Manager, Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi-74000.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024.

Dear Sir.

We have to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, 29th October 2024 at 11:00 a.m. at the Registered Office of the Company, 19-B, off Zafar Ali Road, Gulberg-V, Lahore, recommended the following:

CASH DIVIDEND

* NIL

AND/OR

(ii) **BONUS SHARES**

NIL

AND/OR

RIGHT SHARES (iii)

NIL

AND/OR

ANY OTHER ENTITLEMENT/ CORPORATE ACTION (iv)

NIL

AND/OR

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as per Annexure "A".

The Quarterly Report of the Company for the period ended September 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

For NAZIR COTTON MILLS LIMITED

COMPANY SECRETARY

CC: - Director/HOD (Enforcement Department)

Securities and Exchange Commission of Pakistan 63-NIC Building, Jinnah Avenue, Blue Area,

ISLAMABAD-44000

HEAD OFFICE:

19-B. Off. Zafar Ali Road Gulberg-V, Lahore. Telephones:

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Mills:

8 KM Faisalabad Road, Kharianwala Sheikhupura.

Phone: (056) 3544054

NAZIR COTTON MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE 1ST QUARTER ENDED SEPTMBER 30, 2024

	September 30, 2024	September 30, 2023
	Rupees	Rupees
Sales - net	392,015	6,336,490
Cost of sales	(252,890)	(5,520,144)
Gross Profit	139,125	816,346
Operating expenses:		
Administrative	(5,769,753)	(3,776,410)
Selling and distribution	-	-
	(5,769,753)	(3,776,410)
Operating Loss	(5,630,628)	(2,960,064)
Bank charges	-	(696)
Other income	148,673	6,604
	148,673	5,908
Loss Before Taxation	(5,481,955)	(2,954,156)
Taxation		
Loss After Taxation	(5,481,955)	(2,954,156)

Chief Executive Officer

Loss Per Share

(0.24)

(0.13)