



ALI ASGHAR TEXTILE MILLS LIMITED

ELLAHI TOWER
Plot No. 6, Sector No. 25,
Korangi Industrial Area, Karachi
Tel: 021- 35059726
021-35062797
E-mail: aatml@cyber.net.pk
Website: www.aatml.com.pk

October 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Resolution passed in the Annual general Meeting held on 28-10-2024.

Pursuant to rule No. 5.6.9(b) of PSX Rule Book, We are pleased to enclose the certified copy the resolution passed in the AGM of the Company held on 28th October 2024.

TRE Certificate Holder of the exchange may please be informed accordingly.

Regards

Company Secretary



CC:

Executive Director/HOD
Offsite-II, Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY IN ITS ANNUAL GENERAL MEETING HELD ON 28TH OCTOBER 2024.

ORDINARY BUSINESS

Agenda Item 1: RESOLVED to Confirm minutes of the Annual General Shareholders of the company held on 26th October 2023

Agenda Item 2: RESOLVED to consider and adopt audited accounts for the year ended 30th June 2024 together with Auditor's and Director Report thereon.

Agenda Item 3: Resolved to appoint auditors for the year ended June 30, 2025 and to fix their remuneration.

Agenda Item 4: To elect Seven Directors of the company as fixed by the Board of Directors, in accordance with provision of Section 159 of the Companies Act, 2017 for a term of three years commencing from March 31, 2024 in place of the following retiring Directors.

- | | |
|-------------------------|------------------------|
| 1 Mr. Nadeem Ellahi, | 2. Mr. Abdulah Moosa |
| 3. Mr. Muhammad Suleman | 4. Mr. Muhammad Afzal, |
| 5. Mr. Ahmed Ali | 6. Mr. Muhammad Zubair |
| 7. Mr. Anwar Ali. | |

"RESOLVED THAT pursuant to Section 159(4) of the Companies Act, 2017 the following persons have filed with the company notice of their intention to offer themselves for election as Director of the Company.

- | | |
|-------------------------|---------------------------|
| 1 Mr. Nadeem Ellahi, | 2. Mr. Abdulah Moosa |
| 3. Mr. Muhammad Suleman | 4. Mr. Muhammad Afzal, |
| 5. Mr. Ahmed Ali | 6. Mr. Muhammad Zubair |
| 7. Mr. Anwar Ali. | 7, Mr. Shaikh Aftab Ahmed |
| 9. Mrs. Gulnar Humayun | |

"RESOLVED THAT since the number of persons who have offered themselves for election following 7 directors are elected for directors through voting. Therefore, the below named persons be and are hereby elected through voting as directors of the company for a term of three years from 28th October 2024.

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- | | |
|-------------------------|-------------------------|
| 1 Mr. Nadeem Ellahi, | 2. Mr. Abdulah Moosa |
| 3. Mr. Muhammad Suleman | 4. MRS. Gulnar Humayun, |
| 5. Mr. Ahmed Ali | 6. Mr. Muhammad Zubair |
| 7. Mr. Anwar Ali. | |

SPECIAL BUSINESS:

Agenda Item 5: RESOLVED THAT all related parties transaction carried out by the company as disclosed in note No. 34 of the Financial Statement of the Company for the year ended June 30, 2024 be and are hereby noted , ratified and approved.

RESOLVED THAT in accordance with policy approved by the Board and subject to such conditions as may be specified from time to time the irrespective of the composition of the board of directors

FURTHER RESOLVED THAT the Board of Directors of the Company may, at its discretion, approves specific related party/parties transaction(s) from time to time, irrespective of the composition of the Board, effected due to majority of Board members are interested in any agenda items, till the next annual General Meeting. However in order to ensure transparency in these transaction all such transactions shall be placed before the shareholders in the next Annual General Meeting for their noting ratification/approval.

FURTHER RESOLVED THAT all such transactions shall be placed before the shareholders in the next annual General Meeting.

FURTHER RESOLVED THAT the Company be and is hereby authorized to enter into arrangements or carry out transactions from time to time including, but not limited to, for **working capital required**, commodities and materials including cement, chemicals, vehicles, or availing or rendering of services or share subscription, with different related parties to the extent deemed fit and / or approved by the Board of Directors, during the financial year ending June 30, 2025. The members have noted that for the aforesaid arrangements and transactions some or a majority of the Directors may be interested. Notwithstanding the same, the members hereby grant an advance authorization and approval to the Board Audit Committee and the Board of Directors of the Company, including under Sections 207 and / or 208 of the Companies Act, 2017 (to the extent applicable) to review and approve all related party transactions as per the quantum approved by the Board of Directors from time to time.

FURTHER RESOLVED THAT the related party transactions, for the period ending June 30, 2025, shall be deemed to have been approved by the members, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation.

For ALI ASGHAR TEXTILE MILLS LIMITED


COMPANY SECRETARY



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