



w e v a l u e l i f e

AGP-Sec./ 344  
October 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results for the Nine Months and Quarter Ended September 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 29, 2024 at 12:30 P.M at Karachi recommended the following:

- (i) **Cash Dividend: Nil**
- (ii) **Bonus Shares: Nil**
- (iii) **Right Shares: Nil**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The financial results of the Company for the nine months and quarter ended September 30, 2024 are attached.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

Umair Mukhtar  
Company Secretary

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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w e v a l u e l i f e

**AGP LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED 30 September 2024 (UN-AUDITED)**

	Note	Nine months ended		Quarter ended	
		30 September 2024	30 September 2023	30 September 2024	30 September 2023
		----- (Rupees in '000) -----			
Revenue from contracts with customers	16	13,033,363	9,759,113	4,489,043	3,715,294
Cost of sales	17	(6,940,438)	(5,367,829)	(2,219,729)	(1,984,372)
<b>Gross profit</b>		<b>6,092,925</b>	<b>4,391,284</b>	<b>2,269,314</b>	<b>1,730,922</b>
Administrative expenses		(458,085)	(332,799)	(156,792)	(95,624)
Marketing and selling expenses	18	(3,001,253)	(2,384,952)	(996,677)	(823,383)
Other expenses		(185,022)	(225,580)	(75,532)	(56,598)
Other income		149,213	173,362	14,686	15,825
Finance costs	19	(683,900)	(357,193)	(217,356)	(218,735)
		(4,179,047)	(3,127,162)	(1,431,671)	(1,178,515)
<b>Profit before taxation</b>		<b>1,913,878</b>	<b>1,264,122</b>	<b>837,643</b>	<b>552,407</b>
Taxation	20	(634,322)	(412,553)	(287,889)	(145,225)
<b>Net profit for the period</b>		<b>1,279,556</b>	<b>851,569</b>	<b>549,754</b>	<b>407,182</b>
<b>Earnings per share - basic and diluted</b>		<b>Rs. 4.57</b>	<b>Rs. 3.04</b>	<b>Rs. 1.96</b>	<b>Rs. 1.45</b>

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**AGP LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED 30 September 2024 (UN-AUDITED)**

	Note	Nine months ended		Quarter ended	
		30 September 2024	30 September 2023	30 September 2024	30 September 2023
Revenue from contracts with customers - net	14	17,649,675	12,939,026	6,007,611	4,850,799
Cost of sales	15	(7,834,930)	(6,223,629)	(2,484,931)	(2,314,980)
<b>Gross profit</b>		<b>9,814,745</b>	<b>6,715,397</b>	<b>3,522,680</b>	<b>2,535,819</b>
Administrative expenses		(658,937)	(462,356)	(195,342)	(152,816)
Marketing and selling expenses	16	(4,514,016)	(3,454,971)	(1,505,671)	(1,244,527)
Other expenses		(185,766)	(231,960)	(76,268)	(74,183)
Other income		105,448	90,268	27,771	44,203
Finance costs	17	(2,163,655)	(981,724)	(688,346)	(550,051)
		(7,416,926)	(5,040,743)	(2,437,856)	(1,977,374)
<b>Profit before taxation</b>		<b>2,397,819</b>	<b>1,674,654</b>	<b>1,084,824</b>	<b>558,445</b>
Taxation	18	(808,782)	(547,021)	(353,101)	(162,968)
<b>Profit for the period</b>		<b>1,589,037</b>	<b>1,127,633</b>	<b>731,723</b>	<b>395,477</b>
<b>Attributable to:</b>					
Equity holders of the Holding Company		1,471,562	972,875	690,216	338,671
Non-controlling interest		117,475	154,758	41,507	56,806
		<b>1,589,037</b>	<b>1,127,633</b>	<b>731,723</b>	<b>395,477</b>
<b>Earnings per share - basic and diluted</b>		<b>Rs. 5.26</b>	<b>Rs. 3.47</b>	<b>Rs. 2.47</b>	<b>Rs. 1.21</b>

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