

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road, Off Shakra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

Dated: October 29, 2024

Ref: C/PSX/CCR/20241029-

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

SEARLE

Dear Sir,

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE 59TH ANNUAL GENERAL MEETING OF THE SEARLE COMPANY LIMITED

In accordance with Clause 5.6.9 (b) of Pakistan Stock Exchange Limited Regulations, we enclose herewith certified copy of the resolutions passed at the 59th Annual General Meeting of The Searle company Limited held on October 28, 2024, at 04:00 p.m. These resolutions have been passed/adopted and have become effective.

Yours truly,



Zubair Razzak Palwala
Director & Company Secretary

4

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road. Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

RESOLUTIONS PASSED AT 59TH ANNUAL GENERAL MEETING OF THE SEARLE COMPANY LIMITED HELD ON MONDAY, OCTOBER 28, 2024, AT 04:00 P.M., AT INDUS SUITE, AVARI TOWERS, FATIMA JINNAH ROAD, KARACHI-75350 AS WELL AS VIA VIDEO LINK FACILITY

ORDINARY BUSINESS:

SEARLE

1. **"RESOLVED** that the minutes of Annual General Meeting held on October 27, 2023, be and are hereby approved."
2. **"RESOLVED** that the audited financial statements of the Company for the year ended June 30, 2024, together with the Directors' and Auditor's Reports thereon be and are hereby approved."
3. **"RESOLVED** that M/s. A.F. Ferguson & Co. Chartered Accountants, be and are hereby reappointed as auditors of the Company, for the year ending June 30, 2025."

SPECIAL BUSINESS:

4. **"RESOLVED** that the Chief Executive Officer and one full-time working director will be paid an amount not exceeding PKR 168 million approximately which includes allowances and other benefits as per terms of their employment for the year ending June 30, 2025 be and is hereby approved. Further, the Chief Executive Officer and Executive Director are entitled for free use of Company maintained transport for official and private purposes as approved by the Board."
5. **"RESOLVED** that the transactions carried out by the Company with different Related Parties, during the year ended June 30, 2024, as disclosed in note 45 of the unconsolidated financial statements of the Company for the said period and specified in the Statement of Material Information under Section 134(3), be and are hereby ratified and confirmed.

FURTHER RESOLVED that the Company be and is hereby authorized to enter into arrangements or carry out transactions from time to time including, but not limited to, for the purchase and sale of goods and material including chemicals or availing or rendering of services or share subscription, with different related parties to the extent deemed fit and /or approved by the Board of Directors, during the financial year ending June 30, 2025. The members have noted that for the aforesaid arrangements and transactions some or a majority of the Directors may be interested. Notwithstanding the same, the members hereby grant an advance authorization and approval to the Board Audit Committee and the Board of Directors of the Company, including under Section 207 and/ or 208 of the Companies Act, 2017 (to the extent applicable) to review

✶

and approve all related party transactions as per the quantum approved by the Board of Directors from time to time.

FURTHER RESOLVED that the related party transactions, for the period ending June 30, 2025, shall be deemed to have been approved by the members, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation."

CERTIFIED TRUE COPY



Zubair Razzak Palwala
Director & Company Secretary

✱