

October 29, 2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **October 29, 2024** at **02:30 PM**, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

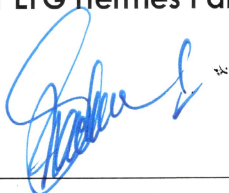
The Quarterly Accounts of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

*Please also note that these results are based on merged financials of Intermarket Securities Limited and EFG Hermes Pakistan Limited in accordance with approved Scheme of Arrangement.*

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal  
**Company Secretary**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2024**

	Nine Months Ended		Third Quarter Ended	
	September 30, 2024	(Restated) September 30, 2023	September 30, 2024	(Restated) September 30, 2023
	-----Rupees-----		-----Rupees-----	
<b>OPERATING REVENUES</b>				
Operating revenues	527,751,218	227,677,920	237,281,008	107,889,979
Gain on sale of investments-net	150,864,819	20,208,488	25,718,388	48,274,635
	678,616,037	247,886,408	262,999,396	156,164,614
<b>EXPENDITURES</b>				
Administrative and general expenses	(364,550,470)	(226,295,651)	(153,081,592)	(87,826,272)
Operating profit	314,065,567	21,590,757	109,917,804	68,338,342
Other income/ (charges)- net	(18,726,550)	11,349,264	15,887,780	2,221,273
Income on margin finance	121,350,473	38,755,094	58,041,994	22,621,402
Financial charges	(104,165,205)	(54,697,350)	(40,249,482)	(18,178,696)
(loss) on re-measurement of investments categorised as 'fair-value through profit or loss' - net	(7,605,078)	-	(7,605,078)	-
	(9,146,360)	(4,592,992)	26,075,214	6,663,979
<b>PROFIT BEFORE TAXATION</b>	304,919,207	16,997,765	135,993,018	75,002,321
<b>TAXATION</b>	(27,080,874)	(235,803)	(35,704,627)	(8,768,561)
<b>PROFIT AFTER TAXATION</b>	277,838,333	16,761,962	100,288,391	66,233,760
Earnings per share - basic and diluted	2.41	0.15	0.78	0.61