

D.S. INDUSTRIES LIMITED

20-K, Gulberg-II, Lahore. Pakistan

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The General Manager Pakistan Stock Exchange Limited Karachi

October 29, 2024

Subject: Financial Results for the First Quarter Ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of DS Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Nil Cash Dividend Nil **Bonus Shares** Nil **Right Shares**

The Board of Directors has also approved following financial results for the first quarter ended September 30, 2024

	2024	2023
	Rupees	Rupees
Sales	2,119,624	9,771,266
Cost of sales	(1,944,723)	(7,695,133)
Gross profit	174,901	2,076,133
Administrative, selling & other expenses	(3,510,947)	(7,010,242)
	(3,336,046)	(4,934,109)
Other income	4,354,833	5,482,497
Operating profit	1,018,787	548,388
Finance cost	(57,151) 631,945	(80,380) 257,318
Share of profit of associate Profit before taxation	1,593,581	725,326
Minimum tax - Levy	(26,495)	(122,141)
Profit after taxation	1,567,086	603,185
Earning per share - basic and diluted	0.02	0.01

Chief Executive

Chief Financial Officer

Director

Mills: 11 Km, Sheikhupura Faisalabad Road, Ph: 092-56 3882215-16 & 3883315-16