

MATCO FOODS LIMITED.

B-1/A, S.I.T.E, Phase 1, Super Highway Industrial Area, Karachi-75340

Tel: +92 21 36411661-3
Cell: +92 300 8610651
Fax: +92 21 36881443
Email: contact@matcofoods.com

October 29, 2024

ANNOUNCEMENT

The Managing Director Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi -74000 The Director/HOD Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63-Jinnah Avenue, Blue Area Islamabad

Subject: Financial Results for the 1st Quarter Ended September 30, 2024

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Tuesday, October 29, 2024 at 12:00 p.m. at DHA Office of the Company has recommended the following:

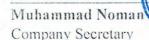
- 1. CASH DIVIDEND NIL
- 2. BONUS SHARES NIL
- 3. RIGHT SHARES NIL

Un-audited standalone and consolidated financial accounts of the Company for the 1st Quarter ended September 30, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure – 1 & Annexure – 2).

The un-audited financial statements of the Company for the 1st Quarter ended September 30, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.matcofoods.com.

Thanking you.

Yours faithfully, For and on behalf of Matco Foods Limited







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Annexure - 1

<u>Matco Foods Limited</u> <u>Unconsolidated Financial Results for the 1st Quarter Ended September 30, 2024 (Un-audited)</u>

		Three Months Ended	
		September 30,	September 30,
		2024	2023
		Un-Audited	Audited
	Note	Rupees in '000'	
Sales - net	17	6,575,244	6,837,982
Cost of sales		(5,667,962)	(6,030,024)
GROSS PROFIT		907,282	807,958
Selling and distribution expenses		(160,814)	(117,968)
Administrative expenses		(213,054)	(145,428)
		(373,868)	(263,396)
		533,414	544,562
Finance cost		(556,548)	(465,053)
Other income		13,808	11,803
Exchange gain - net		164,468	53,279
PROFIT BEFORE LEVIES AND			
INCOME TAX		155,143	144,591
Levies - Final and Minimum Tax		(67,001)	(69,311)
Taxation		17,374	2,022
PROFIT FOR THE PERIOD		105,516	77,302
EARNINGS PER SHARE - BASIC			
AND DILUTED	18	0.86	0.63

Yours Faithfully, For and on behalf of Mateo Foods Limited

Muhammad Noman A Company Secretary





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Annexure - 2

Matco Foods Limited Consolidated Financial Results for the 1st Quarter Ended September 30, 2024 (Un-audited)

	Note	Three Mon September 30, 2024 Un-Audited Rupees	September 30, 2023 Audited
Sales - net	17	6,579,180	6,838,823
Cost of sales		(5,667,962)	(6,030,024)
GROSS PROFIT		911,218	808,799
Selling and distribution expenses		(161,914)	(123,033)
Administrative expenses		(220,280)	(147,033) (270,066)
		529,024	538,733
Finance cost		(556,718)	(465,122)
Other income		13,808	11,803
Exchange gain - net		164,468	53,279
Share of profit from associated company		8,353	4,404
PROFIT BEFORE LEVIES AND INCOME TAX		158,936	143,097
Levies - Final and Minimum Tax		(67,001)	(69,311)
Taxation		17,374	2,022
PROFIT FOR THE PERIOD		109,309	75,808
Attributable to: Shareholders of Holding Company Non-controlling interest		109,309	75,808
EARNINGS PER SHARE - BASIC AND DILUTED	18	0.89	0.62

Yours Faithfully, For and on behalf of Mateo Foods Limited

Muhammad Noman An Company Secretary

