

**MATCO FOODS LIMITED.**

B-1/A, S.I.T.E, Phase 1, Super Highway  
Industrial Area, Karachi-75340  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

October 29, 2024

**ANNOUNCEMENT**

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000

The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area  
Islamabad

Subject: **Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2024**

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Tuesday, October 29, 2024 at 12:00 p.m. at DHA Office of the Company has recommended the following:

1. CASH DIVIDEND – NIL
2. BONUS SHARES – NIL
3. RIGHT SHARES – NIL

Un-audited standalone and consolidated financial accounts of the Company for the 1<sup>st</sup> Quarter ended September 30, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure – 1 & Annexure – 2).

The un-audited financial statements of the Company for the 1<sup>st</sup> Quarter ended September 30, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.matcofoods.com](http://www.matcofoods.com).

Thanking you.

Yours faithfully,  
For and on behalf of Matco Foods Limited



Muhammad Noman  
Company Secretary

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Annexure – 1Matco Foods LimitedUnconsolidated Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2024 (Un-audited)

	Note	Three Months Ended	
		September 30, 2024 Un-Audited	September 30, 2023 Audited
-----Rupees in '000'-----			
Sales - net	17	6,575,244	6,837,982
Cost of sales		(5,667,962)	(6,030,024)
<b>GROSS PROFIT</b>		<b>907,282</b>	<b>807,958</b>
Selling and distribution expenses		(160,814)	(117,968)
Administrative expenses		(213,054)	(145,428)
		(373,868)	(263,396)
		533,414	544,562
Finance cost		(556,548)	(465,053)
Other income		13,808	11,803
Exchange gain - net		164,468	53,279
<b>PROFIT BEFORE LEVIES AND INCOME TAX</b>		<b>155,143</b>	<b>144,591</b>
Levies - Final and Minimum Tax		(67,001)	(69,311)
Taxation		17,374	2,022
<b>PROFIT FOR THE PERIOD</b>		<b>105,516</b>	<b>77,302</b>
<b>EARNINGS PER SHARE - BASIC AND DILUTED</b>	18	<b>0.86</b>	<b>0.63</b>

Yours Faithfully,  
For and on behalf of Matco Foods Limited

Muhammad Noman Ansari  
Company Secretary





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Annexure – 2

Matco Foods Limited  
Consolidated Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2024 (Un-audited)

	Note	Three Months Ended	
		September 30, 2024 Un-Audited	September 30, 2023 Audited
-----Rupees in '000'-----			
Sales - net	17	6,579,180	6,838,823
Cost of sales		(5,667,962)	(6,030,024)
<b>GROSS PROFIT</b>		<b>911,218</b>	<b>808,799</b>
Selling and distribution expenses		(161,914)	(123,033)
Administrative expenses		(220,280)	(147,033)
		(382,194)	(270,066)
		529,024	538,733
Finance cost		(556,718)	(465,122)
Other income		13,808	11,803
Exchange gain - net		164,468	53,279
Share of profit from associated company		8,353	4,404
<b>PROFIT BEFORE LEVIES AND INCOME TAX</b>		<b>158,936</b>	<b>143,097</b>
Levies - Final and Minimum Tax		(67,001)	(69,311)
Taxation		17,374	2,022
<b>PROFIT FOR THE PERIOD</b>		<b>109,309</b>	<b>75,808</b>
Attributable to:			
Shareholders of Holding Company		109,309	75,808
Non-controlling interest		-	-
<b>EARNINGS PER SHARE - BASIC AND DILUTED</b>	18	<b>0.89</b>	<b>0.62</b>

Yours Faithfully,  
For and on behalf of Matco Foods Limited

Muhammad Noman Ansari  
Company Secretary

