

October 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

The Board of Directors of Trust Securities & Brokerage Limited in its meeting held today, i.e. October 29, 2024 at 02:30 p.m. at Karachi and approved the Un-audited First Quarterly Financial Statements of the Company for the period ended September 30, 2024.

The summarized financial results are as follows:

| | Un-Audited First Quarter Ended September 30, 2024 (Rupees) | Un-Audited First Quarter Ended September 30, 2023 (Rupees) |
|---|---|---|
| Operating Revenue | 42,644,246 | 38,088,470 |
| Gain on Sale of short-term investments | 5,718,692 | 30,309,636 |
| Gain on re-measurement of Investments – at FVTPL | 1,654,000 | 1,759,353 |
| Operating and Administrative Expenses | (55,240,993) | (46,658,431) |
| Finance Cost | (4,174,086) | (2,490,741) |
| Other Charges | (22,296,599) | (1,899,861) |
| Other Income | 19,997,777 | 8,945,609 |
| (Loss) / Profit Before Taxation | (11,696,964) | 28,054,034 |
| Taxation | 4,709,955 | (4,275,034) |
| (Loss) / Profit After Taxation | (6,987,009) | 23,779,000 |
| (Loss) / Earning per share – basic and diluted | (0.23) | 0.79 |

Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

SYED MAQSOOD AHMAD
Company Secretary

