

Date: October 29, 2024

Chief Listing Officer

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The Director

Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

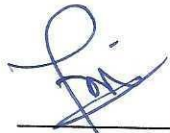
Dear Concern,

Subject: Certified True Copy of Resolutions Passed in the Annual General Meeting of Treet Corporation Limited for the year ended June 30, 2024.

We are enclosing herewith certified true copies of the resolutions duly adopted in the Annual General Meeting of the Company for the year ended June 30, 2024 held on October 28, 2024 at 11:00 A.M at Ali Auditorium, Shahrah-e-roomi, main Ferozpur Road, Lahore and through video-conferencing.

The above is submitted for compliance of Regulation 5.6.9 (b) of the PSX Rule Book.

Yours sincerely,
For Treet Corporation Limited



Zunaira Dar
Company Secretary



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CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AND ADOPTED IN THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 28, 2024.

Ordinary Business:

1. **"Resolved that** the minutes of Extra Ordinary General Meeting of the Company held on June 28, 2024 having been read, be and are hereby confirmed and approved by the members."
2. **"Resolved that** Annual Audited Financial Statements of Treet Corporation Limited (standalone and consolidated) together with the Directors' and Auditors' Report thereon for the year ended June 30, 2024 be and hereby approved and adopted."
3. **"Resolved that** as recommended by the Board of Directors; M/s Yousaf Adil, Chartered Accountants has been re-appointed as an External Auditor of the Company for the financial year 2024-2025. Remuneration of the appointed Auditor will be fixed by the Management accordingly. The said resolution has been approved by the members.

Special Business:

- 5(i) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of a loan up to PKR 6,200,000,000/- (Rupees Six Billion Two Hundred Million Only) to Treet Battery Limited ("TBL"), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to issue a cross corporate guarantees of up to PKR 3,380,000,000/- (Rupees Three Billion Three Hundred Eighty Million Only) in "TBL", to commercial banks/ financial institutions, for and on behalf of TBL, being an associated undertaking for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.



- (ii) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

FURTHER RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and, Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of loan up to PKR 550,000,000/- (Rupees Five Hundred and Fifty Million Only) to Renacon Pharma Limited ("RPL"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation the Regulations and subject to the compliance with all statutory and legal requirements, to issue cross corporate guarantees of up to PKR 1,500,000,000/- (Rupees One Billion Five Hundred Million Only) to commercial banks/ financial institutions, for and on behalf of "RPL", being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

- (iii) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of loan up to PKR 3,000,000/- (Rupees Three Million Only) to Treet Power Limited ("TPL"), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.

- (iv) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of loan up to PKR 7,000,000/- (Rupees Seven Million Only) to Loads Limited ("LOADS"), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.



- (v) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant loan up to PKR 4,000,000/- (Rupees Four Million Only) to Hi-Tech Alloy Wheels Limited (“**Hi-TECH**”), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

- (vi) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to issue cross corporate guarantees up to PKR 572,000,000/- (Rupees Five Hundred and Seventy Two Million Only) to commercial banks/ financial institutions, for and on behalf of its group concern i.e M/s First Treet Manufacturing Modaraba (the Subsidiary Company) to accommodate for arrangement of financing. This resolution is valid for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

6. **To ratify and approve arm’s length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act, 2017, by passing the following special resolution with or without modifications:**

RESOLVED THAT, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the financial year ended June 30, 2024 be and are hereby ratified, approved and confirmed;

7. **To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2025 by passing the following special resolution with or without modifications:**

RESOLVED THAT, the Board of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case-to-case basis for the financial year ending June 30, 2025;

FURTHER RESOLVED THAT, these transactions as approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/ approval.

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