



29th October, 2024

Ref: AGHA/FS SEP 2024/PSX/2024

FORM 7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 01st QUARTER ENDED SEPTEMBER 30th, 2024.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, October 14, 2024 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the 01st Quarter ended September 30, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "**ANNEXURE A**".

The un-audited financial statements of the Company for the 01st Quarter ended September 30, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.aghasteel.com.

Thanking You,
For and on behalf of **AGHA STEEL INDUSTRIES LIMITED**



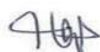
Muhammad Muneeb Khan
Company Secretary

CC: The Director/HO
Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	<i>Un-Audited</i> <i>September 30</i> <i>2024</i>	<i>Un-Audited</i> <i>September 30</i> <i>2023</i>
	<i>----- Rupees in '000'-----</i>	
Turnover - net	2,845,189	5,253,081
Cost of sales	<u>(3,068,843)</u>	<u>(4,043,883)</u>
Gross (loss) / profit	(223,654)	1,209,198
Administrative expenses	<u>(188,197)</u>	<u>(65,677)</u>
Selling and distribution costs	<u>(84,139)</u>	<u>(127,237)</u>
Finance costs	<u>(1,139,667)</u>	<u>(952,164)</u>
Operating (loss) / profit	(1,412,003)	(1,145,078)
Other expenses	<u>(289,671)</u>	<u>(10,063)</u>
Other income	<u>42,357</u>	<u>106,730</u>
(Loss) / profit before levy and tax	(1,882,971)	160,787
Levy	<u>(35,565)</u>	<u>-</u>
(Loss) / profit before income tax	(1,918,536)	160,787
Taxation - net	<u>103,686</u>	<u>(35,549)</u>
(Loss) / profit after taxation	(1,814,850)	125,238
Other comprehensive income for the year		
Surplus on revaluation of fixed assets	<u>223,868</u>	<u>-</u>
Deferred tax	<u>(64,922)</u>	<u>-</u>
	<u>158,946</u>	<u>-</u>
Total comprehensive income for the year	(1,655,904)	125,238
(Loss) / earnings per share		
Basic and diluted - Rupees	<u>(3.00)</u>	<u>0.21</u>

The annexed notes from 1 to 17 form an integral part of these financial statements.



Chief Executive



Chief Financial Officer



Director