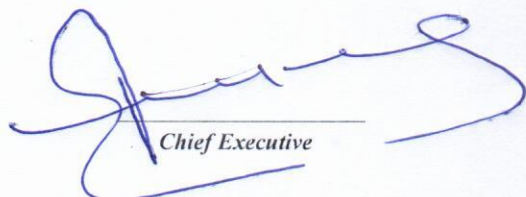


**METROPOLITAN STEEL CORPORATION LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	Note	<i>Un-Audited</i> September 30 2024	<i>Un-Audited</i> September 30 2023
		----- Rupees in '000'	
Revenue	18	31,957	34,510
Cost of sales	19	<u>(34,271)</u>	<u>(35,370)</u>
<b>Gross (Loss) /Profit</b>		<b>(2,314)</b>	<b>(861)</b>
Administrative expenses	20	<u>(5,293)</u>	<u>(1,673)</u>
Selling and distribution costs	21	<u>(4)</u>	<u>(49)</u>
		<u>(5,297)</u>	<u>(1,722)</u>
<b>Operating (Loss)/ Profit</b>		<b>(7,611)</b>	<b>(2,583)</b>
Finance cost	22	(29)	(99)
Other charges		-	-
Other income	23	753	1,429
<b>Profit before income tax and minimum tax</b>		<u>(6,887)</u>	<u>(1,253)</u>
Minimum tax	24	(399)	54
<b>Profit before income tax</b>		<u>(7,286)</u>	<u>(1,199)</u>
Income Tax		461	-
<b>Profit after income tax</b>		<u>(6,825)</u>	<u>(1,199)</u>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified subsequently to statement of profit or loss</b>			
(a) Items to be classified subsequently to the statement of profit or loss		-	-
(b) Items that will not be reclassified subsequently to the statement of profit		-	-
<b>Other comprehensive income for the year</b>		-	-
<b>Total comprehensive loss for the year</b>		<u>(6,825)</u>	<u>(1,199)</u>
<b>Loss per share - basic and diluted</b>		<u>(0.220)</u>	<u>(0.039)</u>

The annexed notes from 1 to 27 form an integral part of these financial statements.

  
 Chief Executive

  
 Director