



Dawood Lawrencepur Limited

October 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter and Nine Months Period Ended September 30, 2024

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its meeting held on Tuesday, October 29, 2024 at 2:30 p.m., at Dawood Centre, M.T. Khan Road, Karachi and via Zoom audio/videoconferencing has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2024.

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The Quarterly Report of the Company for the third quarter and nine months period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

Annexure A

	Quarter ended		Nine months period ended	
	September 30, 2024	September 30, 2023 (Restated)	September 30, 2024	September 30, 2023 (Restated)
----- (Rupees in '000) -----				
CONTINUING OPERATIONS				
Dividend income	1,331,169	130,617	1,814,631	1,319,479
Administrative expenses	(95,683)	(14,127)	(216,828)	(46,547)
Other expenses	(16,046)	(18,828)	(51,879)	(290,594)
	(111,729)	(32,955)	(268,707)	(337,141)
Other income	180,100	61,563	548,326	162,099
Finance cost	(180)	(70)	(780)	(3,157)
Profit before taxation and levy	1,399,360	159,155	2,093,470	1,141,280
Levy	(12,413)	(5,914)	(33,988)	(10,885)
Profit before taxation	1,386,947	153,241	2,059,482	1,130,395
Taxation	(265,889)	(29,519)	(395,506)	(394,739)
Profit after taxation	1,121,058	123,722	1,663,976	735,656
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(9,324)	7,087	(17,322)	(16,163)
Profit for the period	1,111,734	130,809	1,646,654	719,493
----- (Rupees) -----				
Earnings / (loss) per share - basic and diluted	18.90	2.09	28.06	12.41
- Continuing operations				
- Discontinued operations	(0.16)	0.12	(0.29)	(0.27)



Imran
Imran Chagani
Company Secretary

74

DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

Annexure B

	Quarter Ended		Nine Months Period Ended	
	Unaudited September 30 2024	Unaudited September 30 2023	Unaudited September 30 2024	Unaudited September 30 2023
	------(Rupees in '000)-----		------(Rupees in '000)-----	
CONTINUING OPERATIONS				
Revenue from contracts with customers - net	1,652,357	2,250,633	4,149,037	4,706,990
Cost of revenue	(464,127)	(505,406)	(1,437,646)	(1,379,917)
Gross profit	1,188,230	1,745,227	2,711,391	3,327,073
Dividend Income	47,374	52,685	141,176	72,569
Administrative expenses	(44,049)	(48,151)	(264,962)	(156,131)
Adjustment in respect of carrying value TGL's assets	(1,157,761)	-	(2,900,954)	-
Other expenses	(1,404)	7,913	(3,210)	(1,682)
Other income	85,009	231,035	704,577	354,439
Operating profit	117,398	1,988,709	388,019	3,596,267
Finance cost	(118,733)	(195,234)	(372,851)	(666,045)
Share of profit from associate	399,631	986,362	1,029,716	1,273,132
Profit before taxation and levy	398,296	2,779,838	1,044,884	4,203,354
Levy	(12,413)	(5,914)	(33,988)	(10,885)
Profit before taxation	385,883	2,773,924	1,010,896	4,192,469
Taxation	(312,135)	(196,291)	(612,796)	(633,776)
Profit from continuing operations	73,748	2,577,633	398,100	3,558,693
DISCONTINUED OPERATIONS				
(Loss) / profit from disposal group and discontinued operations	(4,148)	12,647	(12,146)	(393,699)
Profit for the period	69,600	2,590,280	385,954	3,164,994
Profit attributable to:				
- Owners of the Holding Company	79,132	2,162,871	511,543	2,470,547
- Non-controlling interest	(9,532)	427,409	(125,589)	694,447
	69,600	2,590,280	385,954	3,164,994
------(Rupees)-----				
Earnings / (loss) per share - basic and diluted				
- Continuing operations	1.24	43.47	6.71	60.01
- Discontinued operations and disposal group	(0.07)	0.21	(0.20)	(6.64)



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Imran Chagani
Company Secretary

74