

IGI

Holdings

Form - 7

Ref: CS/Fin-0080/2024

October 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

Sub: Financial Results for the Quarter and Nine Months period ended September 30, 2024

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on October 29, 2024 at 5:00 pm at Lahore office / via video-link, have approved the financial results for the quarter and nine months period ended September 30, 2024 and has recommended the following:

(i)	CASH DIVIDEND:	NIL
(ii)	BONUS SHARES:	NIL
(iii)	RIGHT SHARES:	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION:	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION:	NIL

The financial results of the Company are attached as Annexure 'A' to this letter.

The quarterly report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS in due course of time and shall also be made available on the Company's website <https://www.igiholdings.com.pk>.

Yours truly,

For IGI Holdings Limited



Saniya Saeed Khan
Company Secretary



Cc:

Director Company Law Division, Securities and Exchange Commission of Pakistan, Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	Executive Director/HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igiholdings.com.pk

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Annexure A

IGI HOLDINGS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2024

	Note	Nine months ended September 30,		Quarter ended September 30,	
		2024	2023	2024	2023
----- Rupees in 000 -----					
Dividend income	11	1,151,619	1,086,378	601,619	601,378
Other income	12	26,771	7,574	20,094	2,800
Total income		1,178,390	1,093,952	621,713	604,178
General and administrative expenses		(116,015)	(77,277)	(34,560)	(30,384)
Finance costs		(106,549)	(178,540)	(32,946)	(62,587)
Total expenses		(222,564)	(255,817)	(67,506)	(92,971)
Profit before taxation		955,826	838,135	554,207	511,207
Taxation					
- Current		7,194	1,167	5,315	341
- Deferred		1	139	-	-
		7,195	1,306	5,315	341
Profit after taxation		948,631	836,829	548,892	510,866
----- Rupees -----					
Earnings per share - basic and diluted	14	6.65	5.87	3.85	3.58

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements.



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Annexure A

IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2024

	Note	Nine months ended September 30		Quarter ended June 30	
		2024	2023	2024	2023
--- (Rupees in '000) ---					
Operating revenue	8	17,945,431	12,430,092	6,379,383	4,911,577
Operating expenses	9	(8,664,458)	(8,472,030)	(2,673,336)	(2,911,314)
		<u>9,280,973</u>	<u>3,958,062</u>	<u>3,706,047</u>	<u>2,000,263</u>
Other income	10	1,175,793	621,760	609,310	278,568
General and administrative expenses		(1,360,073)	(358,244)	(1,049,158)	(112,491)
Other expenses		(368,466)	(412,790)	46,525	(145,842)
		<u>8,728,227</u>	<u>3,808,788</u>	<u>3,312,724</u>	<u>2,020,498</u>
Change in insurance liabilities (other than outstanding claims)		(6,790,675)	(2,101,304)	(2,356,959)	(1,147,422)
Share of profit from associates and joint venture under equity accounting - net		557,129	2,711,191	(12,191)	618,164
Profit before taxation		<u>2,494,681</u>	<u>4,418,675</u>	<u>943,574</u>	<u>1,491,240</u>
Taxation		(965,954)	(1,367,538)	(414,980)	(459,228)
Profit after taxation		<u>1,528,727</u>	<u>3,051,137</u>	<u>528,594</u>	<u>1,032,012</u>
Profit attributable to:					
Equity holders of the parent		1,496,889	3,033,833	514,971	1,025,194
Non-controlling interest		31,838	17,304	13,623	6,818
		<u>1,528,727</u>	<u>3,051,137</u>	<u>528,594</u>	<u>1,032,012</u>
-----Rupees-----					
Earnings per share - basic and diluted	11	<u>10.49</u>	<u>21.27</u>	<u>3.61</u>	<u>7.19</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim consolidated financial statements.



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