



Ref: CL - 126/24
Dated: October 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
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Subject: Financial Results for the Nine-Month Period Ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company") in their meeting held on **October 29, 2024, at 04:00 P.M.** at Karachi, approved the un-audited financial statements for the nine-month period ended September 30, 2024.

Financial Results

The un-audited unconsolidated and consolidated financial results of the Company for the nine-month period ended September 30, 2024, are enclosed as *Annexure 'A'* and *Annexure 'B'* respectively to this letter.

The Quarterly Reports of the Company for the nine-month period ended September 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Babar Din
Company Secretary

Copy to:

**Director/HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad**


Annexure 'A'
1/2

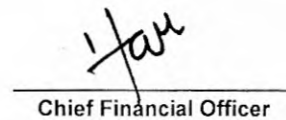
JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Note	Nine Months Ended		Quarter Ended	
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
(Rupees in '000)					
INCOME					
Return on investments	14	822,018	1,324,798	141,993	230,567
Gain / (loss) on sale of investments - net	15	14,080	9,218	26,985	(13,380)
Income from long term loans and fund placements	16	21,912	31,766	5,591	11,242
Other income / (loss)		3,271	14,834	(1,776)	(4,259)
Gain / (loss) on remeasurement of investments at fair value through profit or loss - net		10,944	(14,208)	2,550	(14,909)
		<u>872,225</u>	<u>1,366,408</u>	<u>175,343</u>	<u>209,261</u>
EXPENDITURE					
Operating and administrative expenses		310,335	250,909	98,535	78,981
Finance cost		33,505	105,171	10,391	24,440
Provision / (reversal) for Sindh Workers' Welfare Fund		7,709	20,248	(1,539)	2,131
		<u>351,549</u>	<u>376,328</u>	<u>107,387</u>	<u>105,552</u>
(Provision) / reversal of impairment		(142,939)	2,090	(143,355)	739
PROFIT / (LOSS) BEFORE INCOME AND FINAL TAXATION		<u>377,737</u>	<u>992,170</u>	<u>(75,399)</u>	<u>104,448</u>
Final Taxation		191,269	195,036	33,622	45,166
PROFIT / (LOSS) BEFORE INCOME TAXATION		<u>186,468</u>	<u>797,134</u>	<u>(109,021)</u>	<u>59,282</u>
Taxation					
Current		14,659	396,074	2,883	256,849
Prior		(28,721)	127,714	(2,105)	(1,098)
Deferred		(5,122)	(2,448)	(9,414)	(2,221)
		<u>(19,184)</u>	<u>521,340</u>	<u>(8,636)</u>	<u>253,530</u>
PROFIT / (LOSS) AFTER TAXATION		<u>205,652</u>	<u>275,794</u>	<u>(100,385)</u>	<u>(194,248)</u>
EARNINGS / (LOSS) PER SHARE	17	(Rupees)			
Basic		<u>0.22</u>	<u>0.30</u>	<u>(0.11)</u>	<u>(0.21)</u>
Diluted		<u>0.21</u>	<u>0.28</u>	<u>(0.09)</u>	<u>(0.18)</u>

The annexed notes 1 to 22 form an integral part of this unconsolidated condensed interim financial information.


Director


Chief Executive Officer

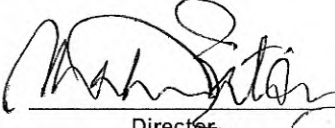

Chief Financial Officer

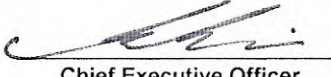


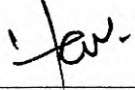
JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Nine Months Ended		Quarter ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
	(Rupees in '000)			
PROFIT / (LOSS) AFTER TAXATION	205,652	275,794	(100,385)	(194,248)
OTHER COMPREHENSIVE INCOME / (LOSS):				
Items that will not be reclassified subsequently to statement of profit or loss	-	-	-	-
Unrealised (loss) / gain on remeasurement of investments at fair value through OCI during the period - net of deferred tax	(58,108)	1,160,377	(135,511)	989,348
TOTAL COMPREHENSIVE INCOME / (LOSS)	147,544	1,436,171	(235,896)	795,100

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 Director


 Chief Executive Officer

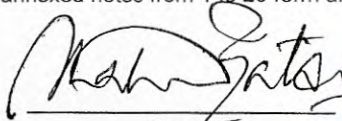

 Chief Financial Officer



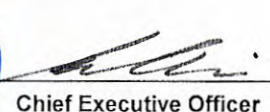
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 (UN-AUDITED)**

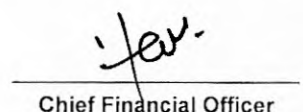
	Nine Months Ended		Quarter Ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Note ----- (Rupees in '000) -----				
CONTINUING OPERATIONS				
INCOME				
Return on investments	107,226,762	41,196,983	38,801,333	18,150,372
Gain / (loss) on sale of investments - net	1,636,765	(439,211)	530,770	99,687
Income from long term loans and fund placements	62,620,613	36,982,559	18,266,510	16,358,100
Fee, commission and brokerage	6,360,862	4,060,011	2,244,068	1,811,848
Other income	4,522,944	5,560,358	1,078,819	2,875,421
Gain on remeasurement of investments at fair value through profit or loss - net	151,417	67,760	37,740	3,072
	<u>182,519,363</u>	<u>87,428,460</u>	<u>60,959,240</u>	<u>39,298,500</u>
EXPENDITURE				
Administrative and other expenses	40,907,063	21,279,239	15,893,369	9,491,261
Finance cost	114,914,071	57,112,014	38,374,836	24,988,195
Provision for Sindh Workers' Welfare Fund	546,389	160,619	142,437	76,370
Provision for impairment on asset classified as held for sale	-	-	-	5,252
Provision / (reversal) for impairment on investments - net	322,312	61,381	405,735	(16,419)
	<u>156,689,835</u>	<u>78,613,253</u>	<u>54,816,377</u>	<u>34,544,659</u>
SHARE OF (LOSS) / PROFIT FROM ASSOCIATES	<u>(26,823)</u>	<u>2,237,031</u>	<u>-</u>	<u>774,423</u>
PROFIT BEFORE INCOME, MINIMUM AND FINAL TAXATION	<u>25,802,705</u>	<u>11,052,238</u>	<u>6,142,863</u>	<u>5,528,264</u>
Taxation - Minimum Taxes	15,847	9,741	5,746	6,814
Taxation - Final Taxes	207,842	206,113	36,098	199,269
	<u>223,689</u>	<u>215,854</u>	<u>41,844</u>	<u>206,083</u>
PROFIT BEFORE TAXATION	<u>25,579,016</u>	<u>10,836,384</u>	<u>6,101,019</u>	<u>5,322,181</u>
Taxation				
- Current	13,132,143	2,768,375	3,851,180	1,077,717
- Prior	(71,370)	105,698	(44,754)	(68,992)
- Deferred	(149,245)	809,199	(303,410)	442,135
	<u>12,911,528</u>	<u>3,683,272</u>	<u>3,503,016</u>	<u>1,450,860</u>
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	<u>12,667,488</u>	<u>7,153,112</u>	<u>2,598,003</u>	<u>3,871,321</u>
DISCONTINUED OPERATIONS				
Gain on disposal of discontinued operations	-	310,615	-	310,615
Profit / (loss) after taxation from discontinued operations	-	60,114	-	(43,353)
PROFIT AFTER TAXATION	<u>12,667,488</u>	<u>7,523,841</u>	<u>2,598,003</u>	<u>4,138,583</u>
Attributable to:				
Equity holders of the parent	6,739,638	6,778,250	945,598	3,802,632
Non-controlling interests	5,927,850	745,591	1,652,405	335,951
	<u>12,667,488</u>	<u>7,523,841</u>	<u>2,598,003</u>	<u>4,138,583</u>
----- (Rupees) -----				
EARNINGS PER SHARE	14			
From continuing operations				
Basic	7.36	7.33	1.03	4.19
Diluted	6.36	6.34	0.89	3.62
From continuing and discontinued operations				
Basic	7.36	7.40	1.03	4.15
Diluted	6.36	6.40	0.89	3.58

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.


Director




Chief Executive Officer



Chief Financial Officer

JAHANGIR SIDDIQUI & CO. LTD
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 (UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
	(Rupees in '000)			
PROFIT AFTER TAXATION	12,667,488	7,523,841	2,598,003	4,138,583
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to statement of profit or loss				
Unrealised loss on remeasurement of investments at fair value through OCI during the period - net of deferred tax	(568,516)	(1,400,332)	(224,656)	(180,106)
Gain on remeasurement of associate on disposal	-	3,891,474	-	3,891,474
	(568,516)	2,491,142	(224,656)	3,711,368
Items that may be reclassified subsequently to statement of profit or loss				
Fair value gain / (loss) on remeasurement of available for sale investments during the period - net of deferred tax	3,491,993	(107,710)	4,593,013	604,614
Exchange difference of translation of net assets in foreign branch of a subsidiary	(25,300)	248,110	(4,431)	20,984
Share of other comprehensive loss from associates accounted for using equity method	-	(299,169)	-	(228,236)
	3,466,693	(158,769)	4,588,582	397,362
TOTAL COMPREHENSIVE INCOME	15,565,665	9,856,214	6,961,929	8,247,313
Attributable to:				
Equity holders of the parent	8,214,441	9,143,861	3,419,508	7,766,617
Non-controlling interests	7,351,224	712,353	3,542,421	480,696
	15,565,665	9,856,214	6,961,929	8,247,313

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.


 Director


 Chief Executive Officer


 Chief Financial Officer



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