

October 29, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Announcement of Financial Results for the Quarter Ended September 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 29, 2024 at 04:00 p.m., 3<sup>rd</sup> Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the quarter ended September 30, 2024, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarter Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS within specified time.

Yours Sincerely,  
For United Brands Limited

  
  
Company Secretary

**UNITED BRANDS LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT  
OR LOSS AND  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 - UNAUDITED**

**Annexure 'A'**

	Note	(Restated)	
		<b>Quarter ended</b>	
		<b>September 30, 2024</b>	<b>September 30, 2023</b>
Revenue from contracts with customers	12	<b>422,491</b>	297,337
Cost of sales		<u><b>(359,808)</b></u>	<u>(248,622)</u>
Gross profit		<b>62,683</b>	48,715
Marketing and distribution expenses		<b>(36,806)</b>	(48,146.8)
Administrative and general expenses		<b>(7,828)</b>	(8,609)
Other income		<u><b>9</b></u>	<u>33</u>
Profit / (Loss) from operations		<b>18,058</b>	(8,008)
Finance costs		<u><b>(5,930)</b></u>	<u>(15,909)</u>
Profit / (Loss) before levies and income tax		<b>12,128</b>	(23,917)
Levies minimum tax		<u><b>(1,480)</b></u>	<u>(743)</u>
Profit/ (Loss) before income tax		<b>10,648</b>	(24,660)
Income tax expense		<b>(2,037)</b>	-
Profit/ (Loss) after income tax		<u><b>8,611</b></u>	<u><b>(24,660)</b></u>
Other comprehensive income		-	-
Total comprehensive Profit / (loss) for the period		<u><b>8,611</b></u>	<u><b>(24,660)</b></u>
Basic and diluted loss per share (Rupees)		<u><b>0.09</b></u>	<u><b>(0.27)</b></u>

Chief Executive Officer

Director

  
Chief Financial Officer

**UNITED BRANDS LIMITED  
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME - (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**Annexure 'B'**


(Restated)

	Note	Quarter ended	
		September 30, 2024	September 30, 2023
		---- Rupees '000 ----	
Revenue from contracts with customers	7	820,306	647,289
Cost of sales and services		(723,282)	(553,609)
Gross profit		97,024	93,680
Marketing and distribution expenses		(48,864)	(56,479)
Administrative and general expenses		(11,515)	(15,353)
Other operating expenses		-	-
Other income		923	674
Profit from operations		37,568	22,522
Finance cost		(6,018)	(17,209)
Profit / (Loss) before levies and income tax		31,550	5,313
Levies minimum tax		(16,205)	(11,667)
Profit/ (Loss) before income tax		15,345	(6,354)
Income tax expense		(5,272)	-
(Loss) / profit for the period		10,073	(6,354)
Other comprehensive income		-	-
Total comprehensive income / (loss)		10,073	(6,354)
		(Rupees)	
Basic and diluted (loss) / earning per share		0.11	(0.07)

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

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Director

  
\_\_\_\_\_  
Chief Financial Officer