



# CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

October 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

## **FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 29, 2024 at 02:30 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2024.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the quarter/period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,  
For CENTURY INSURANCE COMPANY LIMITED

(MANSOOR AHMED)  
Company Secretary



Encl: As above

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.

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# CENTURY INSURANCE COMPANY LIMITED

Annexure A

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Three months period ended		Nine months period ended	
	September 30. 2024	September 30. 2023	September 30. 2024	September 30. 2023
	----- (Rupees) -----			
Net insurance premium	325,049,179	303,249,810	964,018,852	871,457,202
Net insurance claims	(182,218,824)	(134,447,151)	(537,809,039)	(448,326,360)
Net commission and other acquisition costs	18,935,895	18,439,085	57,152,373	58,103,472
Insurance claims and acquisition expenses	(163,282,929)	(116,008,066)	(480,656,666)	(390,222,888)
Management expenses	(109,098,823)	(99,717,519)	(352,280,825)	(320,016,315)
<b>Underwriting results</b>	<b>52,667,427</b>	<b>87,524,225</b>	<b>131,081,361</b>	<b>161,217,999</b>
Investment income	109,108,226	116,763,248	404,264,088	285,482,406
Other income	27,246,197	20,706,954	62,356,284	59,287,097
Other expenses	(2,523,986)	(1,966,870)	(10,406,242)	(8,361,603)
<b>Results of operating activities</b>	<b>186,497,864</b>	<b>223,027,557</b>	<b>587,295,491</b>	<b>497,625,899</b>
Finance costs - lease liabilities	(1,943,149)	(911,954)	(5,357,241)	(3,106,228)
Share of profit of associates	-	-	4,375,244	5,335,752
Profit from Window Takaful Operations - Operator's Fund	19,846,402	16,036,841	67,885,882	43,918,465
<b>Profit before tax</b>	<b>204,401,117</b>	<b>238,152,444</b>	<b>654,199,376</b>	<b>543,773,888</b>
Income tax expense	(75,492,183)	(89,946,262)	(239,214,194)	(210,702,795)
- current - tax	-	4,483,865	-	(14,247,474)
- Prior	2,108,530	691,819	5,680,052	(823,647)
- deferred	(73,383,653)	(84,770,578)	(233,534,142)	(225,773,916)
<b>Profit after tax</b>	<b>131,017,464</b>	<b>153,381,866</b>	<b>420,665,234</b>	<b>317,999,972</b>
<b>Earnings per share - basic and diluted</b>	<b>2.37</b>	<b>2.77</b>	<b>7.60</b>	<b>5.75</b>



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