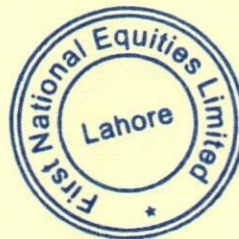**FIRST NATIONAL EQUITIES LIMITED**
STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

	Note	Three months period ended	
		(Unaudited) September 30, 2024	(Unaudited) September 30, 2023
		------------------ Rupees ------------------	
Operating revenue	21	5,678,883	4,524,530
Realized loss on sale of investments		2,048,695	2,760,252
Unrealized loss on re-measurement of investments classified at fair value through profit or loss - net		(321,473)	(681,782)
Operating profit		7,406,105	6,603,000
Administrative expenses		(21,895,717)	(17,022,650)
Other operating expenses		(339,285)	(396,015)
Other operating income /(loss)		4,940,159	5,063,727
Finance cost		(5,869,952)	(6,031,701)
		(23,164,795)	(18,386,639)
Loss before final taxes and income taxes		(15,758,690)	(11,783,639)
Loss before income tax		(15,837,660)	(11,851,507)
Taxation-Income tax			
Current- For the year		-	-
- Prior year		-	-
Deferred tax (expense)/income	22	(555,805)	3,221,801
Loss after income tax		(16,393,465)	(8,629,706)
Earnings per share - basic		(0.061)	(0.032)

TREC Holder: Pakistan Stock Exchange Limited

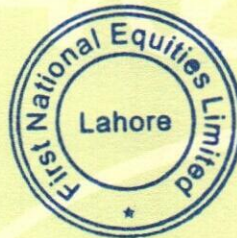**PRINCIPAL OFFICE:**
FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax:(92-42)35843730

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FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

	Three months period ended	
	(Unaudited) September 30, 2024	(Unaudited) September 30, 2023
	----------------- Rupees -----------------	
Loss before income tax	(15,837,660)	(8,629,706)
Other comprehensive income		
Items that will not be subsequently reclassified to profit or loss		
Unrealized (loss)/gain during the period in the market value of investments classified as fair value through OCI	(9,902)	1,167,252
	(9,902)	1,167,252
Items that will not be subsequently reclassified to profit or loss	-	-
	(9,902)	1,167,252
Total comprehensive loss for the period	(15,847,562)	(7,462,454)

TREC Holder: Pakistan Stock Exchange Limited

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