

30th October 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2024**

Dear Sir


We have to inform you that Board of Directors of our Company, in their meeting held on Tuesday, 29th October 2024 at 4:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended 30th September 2024 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully


Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2024 - (UNAUDITED)**

	September 30, 2024	September 30, 2023
	Rupees '000	
Revenue from contracts with customers	4,580,421	10,599,480
Cost of sales	(4,509,254)	(9,565,914)
Gross profit	71,167	1,033,566
Selling and distribution cost	(29,197)	(66,377)
Administrative expenses	(128,914)	(100,970)
Operating (loss) / profit	(86,944)	866,219
Other (expenses) / income	(7,623)	135,970
Finance costs	(1,129,807)	(971,612)
Other income	1,946	19,059
(Loss) / profit before levies and income tax	(1,222,428)	49,636
Levies	(3,518)	(6,359)
(Loss) / profit before income tax	(1,225,946)	43,277
Income tax credit / (expense)	382,823	(8,036)
(Loss) / profit for the period	(843,123)	35,241
Other comprehensive income	-	-
Total comprehensive (loss) / income for the period	(843,123)	35,241
	Rupees	
(Loss) / earnings per share		
- Basic and diluted	(0.93)	0.01



Chief Financial Officer

