

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	September 2024 Rupees	September 2023 Rupees
<i>Income</i>	1,691,086	449,668
<i>Expenditure</i>		
Operating expenses	(4,825,719)	(5,084,131)
Bank charges	(58)	(432)
	(4,825,777)	(5,084,563)
	(3,134,691)	(4,634,895)
Other income	90,328	112,492
<i>Profit Before Taxation</i>	(3,044,363)	(4,522,403)
Minumum Tax	(34,627)	-
Final Tax	(7,899)	(66,381)
Current Year Tax	-	-
<i>Profit after Taxation</i>	(3,086,889)	(4,588,784)
Earnings per certificate	(0.059)	(0.088)

FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - CONSOLIDATED
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	September 2024 Rupees	September 2023 Rupees
Income	(34,040,718)	41,177,384
Expenditures		
Operating expenses	(23,242,015)	(24,205,986)
Distribution and selling expenses	(3,691,071)	(7,248,906)
	(26,933,086)	(31,454,892)
Operating profit	(60,973,804)	9,722,492
Financial charges	(11,106,834)	(14,756,417)
	(72,080,638)	(5,033,925)
Other Charges	-	(100,506)
Other income	4,056,339	2,326,376
	(68,024,299)	(2,808,055)
Minimum tax differential	(3,453,508)	(20,431,082)
Final Tax	(10,885)	
Profit before taxation	(71,488,692)	(23,239,137)
Taxation		
- current	-	(79,431)
- prior	-	(2,470,915)
- deferred	28,876,548	18,658,164
	28,876,548	16,107,818
Profit for the period	(42,612,144)	(7,131,319)
Earnings per certificate	(0.81)	(0.14)