

**LEATHER UP LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

	Sep 2024	Sep 2023
<i>Note</i>	Rupees	
Sales revenue	4,015,797	18,781,311
Cost of sales	<u>(3,205,690)</u>	<u>(16,660,435)</u>
<b>Gross Profit</b>	<b>810,107</b>	<b>2,120,876</b>
Administrative expenses	<u>(1,180,000)</u>	<u>(2,516,581)</u>
Distribution expenses	<u>(21,400)</u>	<u>(499,510)</u>
	<u>(1,201,400)</u>	<u>(3,016,091)</u>
<b>Operating loss</b>	<b>(391,293)</b>	<b>(895,215)</b>
Other (expense) / income	302,791	1,181,639
	<u>(88,502)</u>	<u>286,425</u>
<b>Profit/Loss before income tax, minimum tax differential and final tax</b>	<b>(88,502)</b>	<b>286,425</b>
Minimum tax - levy	-	
Final tax - levy	(39,081)	(187,813)
Profit/Loss before taxation	(127,583)	98,611
Taxation	-	
<b>Profit/Loss after taxation</b>	<u><u>(127,583)</u></u>	<u><u>98,611</u></u>
<b>Profit/Loss per share - basic and diluted</b>	<u><u>(0.02)</u></u>	<u><u>0.02</u></u>

The annexed notes are integral part of these financial statements.

**CHIEF FINANCIAL OFFICER**

