



October 29, 2024

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: *FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2024.*

We have to inform you that the Board of Directors of the Company in their Meeting held on Tuesday October 29, 2024, at 3.30 p.m. at Registered Office Karachi, has approved the Quarterly Financial Statements for the first quarter ended September 30, 2024, and recommended the following:



1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The Quarterly financial reports of the Company for the period ended September 30, 2024, will be Transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,
For Karam Ceramics Limited

Syed Mazhar Ali Nasir
Chief Executive Officer

karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com

The Financial Results of the company are as follows:

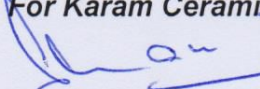
(Annexure - A)

	September 2024 Rupees	September 2023 Rupees
Revenue	171,245,303	372,661,288
Cost of sales	<u>(264,818,867)</u>	<u>(419,454,255)</u>
Gross Profit / (Loss)	(93,573,564)	(46,792,967)
Selling & distribution expenses	2,000,174	3,026,344
Administrative expenses	5,321,988	7,122,468
Other Expenses	-	-
	<u>(7,322,162)</u>	<u>(10,148,812)</u>
Operating Profit / (Loss)	(100,895,726)	(56,941,779)
Other income	342,719	557,686
Finance cost	(538,944)	(2,203,799)
	<u>(196,225)</u>	<u>(1,646,113)</u>
Profit / (Loss) before taxation	(101,091,951)	(58,587,892)
Levy	<u>(2,140,566)</u>	<u>(4,658,266)</u>
	(103,232,517)	(63,246,158)
Provision for Taxation	4,249,856	249,794
Profit / (Loss) after taxation	<u>(98,982,661)</u>	<u>(62,996,364)</u>
(Loss) / Earning per share	<u>-6.80</u>	<u>-4.33</u>

Thanking you

Yours truly

For Karam Ceramics Limited


Syed Mazhar Ali Nasir
Chief Executive Officer

