



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

BECO/PSX/2024/335  
October 29, 2024

PUCARS / Courier

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Subject: **Financial Results as for the 1<sup>st</sup> Quarter Ended Sep 30, 2024**

Dear Sirs

We have to inform you that the Board of Directors of Beco Steel Limited (the Company) in their meeting held on Tuesday October 29, 2024 at 11:00 AM at Head Office of the Company at 79-Peco Road, Badami Bagh Lahore has recommended the Follow:

I.	Cash dividend	Nil
II.	Bonus / right Shares	Nil
III.	Any Other Entitlement / Corporate Action	Nil
IV.	Any Other Price-Sensitive Information	Nil

**The un-audited financial results of the Company are as follows:**

**Address**

Head Office: G-7 Ground Floor, Florets Luxury Apartments  
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan

Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



**BECO STEEL LIMITED**  
**CONDENSED QUARTERLY STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2024**

	Note	Quarter ended	
		30-SEP-2024	30-SEP-2023
		Rupees	Rupees
Sales		446,119,690	246,658,500
Cost of Sales		(380,003,336)	(239,653,680)
Gross profit		66,116,354	7,004,820
Distribution and selling expenses		(649,000)	(878,020)
Administrative and general expenses		(53,507,089)	(7,234,867)
Other operating expenses		(1,699,025)	(1,559,415)
		(55,855,114)	(9,672,302)
Operating profit/(loss)		10,261,240	(2,667,482)
Other income		111,735	22,519
Profit from operations		10,372,976	(2,644,963)
Finance cost		(157,505)	(81,769)
<b>Profit before taxation</b>		10,215,471	(2,726,732)
Taxation		(5,576,495)	(3,083,231)
<b>Profit/ (Loss) after taxation</b>		4,638,976	(5,809,963)
<b>Earning per share- basic and diluted</b>	7	0.04	(0.05)

The annexed notes from 01 to 12 form an integral part of these financial statements.

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The Quarterly report of the Company for the 1<sup>st</sup> quarter ended September 30, 2024 shall be transmitted through PUCARS separately.

Thanking you,

Yours faithfully,  
For Beco Steel Limited

  
Abdul Shakoor  
Company Secretary



CC:

The Executive Director/HOD  
Off-Site-II Department  
Supervision Division,  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue Blue Area,  
Islamabad

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