



# Thal Limited

Registered Office : 4th Floor, House of Habib  
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350  
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868  
E-mail : tl@hoh.net Website : www.thalimited.com

TL/2024/5270

October 30, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000

**FINANCIAL RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024**  
**(UNCONSOLIDATED AND CONSOLIDATED)**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on October 29, 2024 at 03:30 PM have approved the unaudited financial statements for the three-months ended September 30, 2024 for submission to the shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The unaudited unconsolidated and consolidated results of the company for the three-months ended September 30, 2024 are attached as Annexure "A" & "B", respectively.

Cash Dividend: -Nil-  
Bonus Shares: -Nil-  
Right Shares: -Nil-

The quarterly report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
**For Thal Limited**

Sameer Amlani  
Company Secretary



**CC to:**

Chief Executive Officer  
Central Depository Company of Pakistan  
CDC House # 99-B, Block-B  
S.M.C.H.S. Shahrah-e-Faisal  
Karachi

Executive Director / HOD  
Offsite-II Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad

Fax: 021-34326034 / Tel: 111-111-500



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## Annexure A

**THAL LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

	Quarter Ended	
	Sep 30, 2024	Sep 30, 2023
	------(Rupees in '000)-----	
Revenue from contracts with customers	5,751,093	5,853,665
Cost of sales	(5,270,006)	(5,268,088)
<b>Gross profit</b>	<u>481,087</u>	<u>585,577</u>
Distribution and selling expenses	(192,613)	(173,847)
Administrative expenses	(357,843)	(296,129)
Other charges	(40,247)	(50,377)
	(590,703)	(520,353)
Other income	795,704	489,187
<b>Operating profit</b>	<u>686,088</u>	<u>554,411</u>
Finance cost	(190,130)	(193,029)
<b>Profit before levy and taxation</b>	<u>495,958</u>	<u>361,382</u>
Levy	(104,567)	(72,603)
<b>Profit before taxation</b>	<u>391,391</u>	<u>288,779</u>
Taxation	(62,472)	(35,453)
<b>Profit after taxation</b>	<u>328,919</u>	<u>253,326</u>
	<b>Rupees</b>	<b>Rupees</b>
<b>Basic and diluted earnings per share</b>	<u>4.06</u>	<u>3.13</u>





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## Annexure B

**THAL LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	Quarter ended	
	September 30, 2024	September 30, 2023
	------(Rupees in '000)-----	
Revenue - net	6,500,093	6,092,354
Cost of sales	(6,023,589)	(5,607,459)
<b>Gross Profit</b>	<b>476,504</b>	<b>484,895</b>
Distribution and selling expenses	(197,504)	(175,441)
Administrative expenses	(502,796)	(413,513)
Other charges	(42,490)	(50,375)
	(742,790)	(639,329)
Other income	1,835,472	1,364,644
<b>Operating Profit</b>	<b>1,569,186</b>	<b>1,210,210</b>
Finance costs	(264,456)	(255,884)
	<b>1,304,730</b>	<b>954,326</b>
Share of net profit of associates - after tax	2,097,139	2,057,071
<b>Profit before levy and taxation</b>	<b>3,401,869</b>	<b>3,011,397</b>
Levy	(247,901)	(215,894)
<b>Profit before taxation</b>	<b>3,153,968</b>	<b>2,795,503</b>
Taxation	(818,012)	(469,069)
<b>Profit after taxation</b>	<b>2,335,956</b>	<b>2,326,434</b>
<b>Attributable to:</b>		
- Equity holders of the Holding Company	2,043,011	2,117,034
- Non-controlling interest	292,945	209,400
	<b>2,335,956</b>	<b>2,326,434</b>
	<b>Rupees</b>	<b>Rupees</b>
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	<b>25.21</b>	<b>26.13</b>

