



HIRA TEXTILE MILLS L I M I T E D



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Lahore - 54660, Pakistan
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Dated: October 29, 2024
The General Manager
Pakistan Stock Exchange (Guarantee) Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

Subject: Financial Results For The Year Ended 30th June 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 29, 2024 at 02:30 PM at 19 Aibak Block New Garden Town Lahore recommended the following:

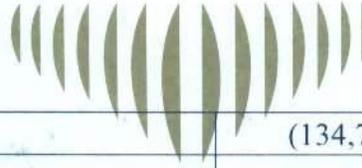
- | | |
|--|-----------------|
| I. <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> |
| II. <u>BONUS SHARES</u> | <u>NIL</u> |
| III. <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND/ OR</u> |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION | <u>NIL</u> |
| V. ANY OTHER PRICE – SENSITIVE INFORMATION | <u>NIL</u> |

VI. The following are the financial results for the year ended on June 30, 2023.

	Year ended June 30, 2023	Year ended June 30, 2022
	-----Rupees-----	
Sales – Net	42,200,000	319,751,481
Cost of Goods Sold	(197,076,016)	(877,301,080)
Gross Profit/(Loss)	(154,876,016)	(557,549,599)
Distribution Cost	-	(50,000)
Administrative Expenses	(10,408,946)	(27,945,518)
Other Expenses Inurement Allowance	-	(105,938)
	(10,408,946)	(28,101,456)
Impairment Allowance	-	(1,617,307)
	(165,284,962)	(587,268,362)
Other Operating Income	64,116,874	60,628,193
Operating Loss	(101,168,088)	(526,640,169)
Finance Cost	(117,732,172)	(115,530,581)



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National Interest	(134,781,622)	(137,113,439)
	(252,513,794)	21,582,858
Share of Profit/(Loss) of Associated Company (Hira Terry Mills Ltd)	-	-
(Loss) before Tax	(353,681,882)	(505,057,311)
Provision for Taxation	(12,563,198)	(78,886,955)
(Loss) after Tax	(366,245,080)	583,944,266
Loss Per Share - Basic and Diluted	(4.23)	(6.74)

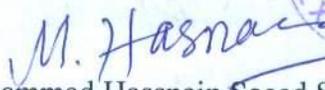
VII. The Board has taken following decisions about annual general meeting of the company.

- I. Annual General Meeting of the company will be held on November 20, 2023 at 03:00 PM at Company's registered office, situated, 8KM Manga Raiwind Road Raiwind - District Kasur.
- II. The share transfer books of the Company will remain closed from November 13, 2024 to November 20, 2024 on the register of members.

Thanking You

Yours truly,

For Hira Textile Mills Limited


Muhammad Hassnain Saeed Sohbin
Company Secretary

