



SECURITY
INVESTMENT
BANK LTD.

30 October 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held on 29 October 2024 at 04:00 pm, 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
Chief Financial Officer



**SECURITY
INVESTMENT
BANK LTD.**

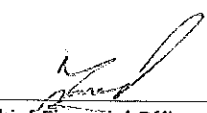
**SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT PROFIT OR LOSS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2024**

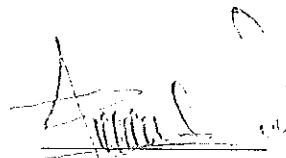
	Nine Months Ended		Quarter Ended	
	September 2024	September 2023	September 2024	September 2023
	----- Rupees -----			
Income				
Income on financing and placements	27,132,093	19,915,314	13,179,681	6,671,371
Return on securities	60,038,658	32,347,965	21,242,357	17,052,722
Gain on sale of shares	14,962,293	6,904,665	-	6,904,665
Profit on deposit with banks	1,642,923	1,075,110	462,409	548,640
Other income	940,109	1,051,102	211,139	286,140
	104,716,076	61,294,156	35,095,586	31,463,538
Expenditure				
Operating expenses	38,178,166	26,693,539	16,585,849	9,723,728
Operating profit before tax	66,537,910	34,600,617	18,509,737	21,739,810
Unrealized gain on remeasurement of investments classified as fair value through profit or loss	2,603,885	15,892,394	-	8,330,478
Profit before taxation	69,141,795	50,493,011	18,509,737	30,070,288
Taxation	(12,416,433)	(3,318,006)	-	-
Profit after tax	56,725,362	47,175,005	18,509,737	30,070,288
Earning per share - basic and diluted	0.972	0.917	0.317	0.585

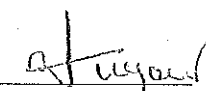
The annexed notes form 1 to 17 an integral part of these condensed interim financial statements.

Statement under section 232 (1) of the Companies Act, 2017

At the time of the meeting of the Board of Directors, the Chief Executive Officer was not in Pakistan as such these financial statements, as approved by the Board of Directors, have been signed by two directors along with Chief Financial Officer.


Chief Financial Officer


Director


Chairman / Director