

QUARTERLY REPORT SEPTEMBER 30, 2024



DEWAN AUTOMOTIVE ENGINEERING LIMITED



DEWAN AUTOMOTIVE ENGINEERING LITIED

Contents

Company Information	01
Director Report (English)	02
Condensed Interim Statement of Financial Position	03
Condensed Interim Statement of Profit or Loss	04
Condensed Interim Statement of Comprehensive Income	05
Condensed Interim Statement of Cash Flows	06
Condensed Interim Statement of Changes in Equity	07
Notes to the Condensed Interim Financial Statements	08
Director Report (Urdu)	13

DEWAN AUTOMOTIVE ENGINEERING LIMITED

Company Information

BOARD OF DIRECTORS

Executive Director

Mr. Waseem-ul-Haque Ansari

Chief Executive Officer

Non-Executive Directors

Mr. Ishfaq Ahmed

Mr. Abdul Basit

Mr. Mehmood-ul-Hassan Asghar

Mr. Muhammad Irfan Ali

Syed Maqbool Ali

Chairman Board of Directors
(Nominee Director in DMPL)
(Nominee Director in DMPL)
Director
(Nominee Director in DMPL)

Independent Director

Mr. Azizul Haque

CHIEF FINANCIAL OFFICER

Mr. Muhsin Ali

COMPANY SECRETARY

Mr. Muhammad Hanif German

AUDIT COMMITTEE

Mr. Azizul Haque

Mr. Ishfaq Ahmad

Syed Maqbool Ali

Chairman
Member
Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Azizul Haque

Mr. Waseem ul Haque Ansari

Syed Maqbool Ali

Chairman
Member
Member

AUDITORS

Faruq Ali & Company
Chartered Accountants
C-88, ground floor, KDA Scheme No. 1
Main Karsaz road,
Opposite maritime museum Karachi.

LEGAL ADVISORS

Abbas & Atif Law Associates

SHARE REGISTRAR / TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Ltd.
Anum Estate Building, Room No. 310 & 311,
3rd Floor, 49, Darul Aman Society,
Main Shahrah-e-Faisal,
Adjacent to Baloch Colony Bridge,
Karachi, Pakistan

REGISTERED OFFICE

Dewan Centre, 3-A Lalazar
Beach Luxury Hotel Road
Karachi.

FACTORY

Dewan City Sajawal District Thatta, Sindh.

WEBSITE

www.yousfdewan.com

FIRST QUARTER REPORT 2024

DEWAN AUTOMOTIVE ENGINEERING LIMITED

DIRECTORS' REPORT

IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

The Board of Directors of your Company takes pleasure in presenting the un-audited condensed interim financial statements for the first quarter ended 30 September, 2024.

Throughout the fiscal year 2023-24, Pakistan's automobile industry faced a challenging environment due to economic and political uncertainties, worsened by ongoing lesser sales uptake of vehicles. Supply chain disruptions led to multiple plant closures and workforce reductions across the industry. At the same time, consumer spending shifted towards essential goods, lowering demand for automobiles. Rapid changes in consumer preferences, advancements in technology, and stricter regulatory requirements further increased costs, making it difficult to develop affordable small cars and expand vehicle exports. Despite these challenges, the auto industry showed resilience. Easing import restrictions and improving foreign exchange reserves, backed by the IMF's Stand-by Agreement (SBA), supported industrial activity, including the auto sector. Following course, the industry is experiencing an increase in sales and production across the automotive supply chain, signaling positive momentum in the coming months.

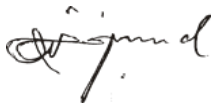
During the period under review the financial performance of the Company is as follows:

	Sept 2024	Sept 2023
	(Rupees in '000)	
Sales- Net	-	-
Gross (Loss)	(3,297)	(3,483)
Profit/(Loss) after taxation	(11,849)	(20,046)

The company's production was halted during the period under review; however, the management of the company is endeavoring to resume operations by securing working capital as its sister concern, who was the major customer in the past, restarted operations of assembling vehicles.

In conclusion, we bow, beg and pray to Almighty Allah, Rehman-o-Rahim, in the name of his beloved Prophet, Muhammad, peace be upon him, for continued showering of His blessing, guidance, strength, health and prosperity to us, our Company, country and nation and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah, Ameen, Summa Ameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)



Ishtiaq Ahmed
Chairman Board of Directors



Waseem ul Haq Ansari
Chief Executive Officer

Karachi: October 28, 2024

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30,2024

		(Un-Audit) Sept 30, 2024	(Audited) 30 June' 2024
<u>ASSETS</u>	Notes	----- (Rupees in '000) -----	
NON-CURRENT ASSETS			
Property, plant and equipment	6	179,297	182,586
Long term deposit		503	503
Available for sale investment	7	16,471	16,471
		196,271	199,560
CURRENT ASSETS			
Stock in trade		-	--
Trade debts		-	--
Advances		1,376	1,376
Advance income tax - Net		2,790	2,762
Bank balances		358	552
		4,524	4,690
		200,795	204,250
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
21,800,000 (2024: 21,800,000) Ordinary shares of Rs.10/- each		218,000	218,000
Issued, subscribed and paid-up share capital		214,000	214,000
Capital reserve			
Merger reserve		82,090	82,090
Settlement claim from Ford Motors		86,194	86,194
Surplus on revaluation of property, plant and equipment	8	54,580	55,503
Revenue reserves			
General reserve		9,900	9,900
Accumulated losses		(1,983,223)	(1,972,297)
		(1,536,459)	(1,524,610)
NON-CURRENT LIABILITIES			
Long term loan - Unsecured	9	292,325	284,038
Deferred taxation	10	20,823	21,200
		313,148	305,238
CURRENT LIABILITIES			
Trade and other payables		376,778	376,294
Short term finance		154,879	154,879
Accrued mark-up		892,449	892,449
		1,424,106	1,423,622
CONTINGENCIES AND COMMITMENTS			
	11	-	--
		200,795	204,250

The annexed notes form an integral part of these condensed interim financial statements.



Waseem ul haque Ansari
Chief Executive



Muhsin Ali
Chief Financial Officer



Istiaq Ahmed 3
Chairman Board of Director

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER EBDED SEPTEMBER 30, 2024

	Notes	July-Sept 2024 ----- (Rupees in '000) -----	July-Sept 2023 ----- (Rupees in '000) -----
Sales - Net		-	--
Cost of sales		(3,297)	(3,483)
Gross (loss)		<u>(3,297)</u>	<u>(3,483)</u>
Operating expenses			
Administrative expenses		(918)	(588)
Other expenses		-	--
		<u>(918)</u>	<u>(588)</u>
Operating (loss)		(4,215)	(4,071)
Other income	12	276	272
Finance cost	13	(8,287)	(16,657)
(Loss) before taxation		<u>(12,226)</u>	<u>(20,456)</u>
Taxation - Net		377	410
(Loss) for the period	14	<u>(11,849)</u>	<u>(20,046)</u>
(Loss) per share - Basic and diluted	(Rupees)	<u>(0.55)</u>	<u>(0.94)</u>

The annexed notes form an integral part of these condensed interim financial statements.



Waseem ul haque Ansari
Chief Executive



Muhsin Ali
Chief Financial Officer



Istiaq Ahmed
Chairman Board of Director

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER EBDED SEPTEMBER 30, 2024

	July-Sept 2024	July-Sept 2024
	----- (Rupees in '000) -----	
(Loss) for the period	(11,849)	(20,046)
<i>Other comprehensive income:</i>	-	--
Total comprehensive (loss) for the period	<u><u>(11,849)</u></u>	<u><u>(20,046)</u></u>

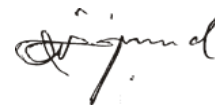
The annexed notes form an integral part of these condensed interim financial statements.



Waseem ul haque Ansari
Chief Executive



Muhsin Ali
Chief Financial Officer



Istiaq Ahmed
Chairman Board of Director

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER EBDED SEPTEMBER 30, 2024

	July-Sept 2,024	July-Sept 2023
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(12,226)	(20,456)
<i>Adjustment for non cash charges and other items</i>		
Depreciation	3,289	3,594
Finance cost	8,287	16,657
Cash flows before working capital changes	(650)	(205)
<i>Working capital changes</i>		
<i>(increase)/decrease in current assets</i>		
Advances	-	(33)
<i>Increase/(decrease) in current liabilities</i>		
Trade and other payables	484	415
	484	382
Net cash generated from operations	(166)	177
<i>Payments for:</i>		
Finance cost	-	--
Income tax	(28)	(41)
Net cash inflows / (outflows) from operating activities	(194)	136
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
Net cash inflows from financing activities	-	--
Net increase in cash and cash equivalents	(194)	136
Cash and cash equivalents at the beginning of the period	552	515
Cash and cash equivalents at the end of the period	358	651

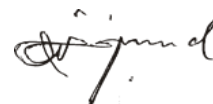
The annexed notes form an integral part of these condensed interim financial statements.



Waseem ul haque Ansari
Chief Executive



Muhsin Ali
Chief Financial Officer



Istiaq Ahmed
Chairman Board of Director

DEWAN AUTOMOTIVE ENGINEERING LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER EBDED SEPTEMBER 30, 2024

	Capital reserves				Revenue reserves			Total Equity	
	Issued, subscribed and paid-up share capital	Merger reserve	Settlement claim from Ford Motors (Note 12)	Surplus on revaluation of property, plant and equipment	Total capital reserves	General reserve	Accumulated losses		Total revenue reserves
----- (Rupees in '000) -----									
Balance as on 1 July 2023	214,000	82,090	86,194	59,519	227,803	9,900	(1,908,401)	(1,898,501)	(1,456,698)
(Loss) for the period	--	--	--	--	--	--	(20,046)	(20,046)	(20,046)
Other comprehensive income	--	--	--	--	--	--	--	--	-
Total comprehensive (loss) for the period	--	--	--	--	--	--	(20,046)	(20,046)	(20,046)
Incremental depreciation transfer from surplus on revaluation of property, plant and equipment - Net of tax	--	--	--	(1,004)	(1,004)	--	1,004	1,004	-
Balance as at 30 September 2023	214,000	82,090	86,194	58,515	226,799	9,900	(1,927,443)	(1,917,543)	(1,476,744)
Balance as on 1 July 2024	214,000	82,090	86,194	55,503	223,787	9,900	(1,972,297)	(1,962,397)	(1,524,610)
(Loss) for the period	--	--	--	--	--	--	(11,849)	(11,849)	(11,849)
Other comprehensive income	--	--	--	--	--	--	--	--	-
Total comprehensive (loss) for the period	--	--	--	--	--	--	(11,849)	(11,849)	(11,849)
Incremental depreciation transfer from surplus on revaluation of property, plant and equipment - Net of tax	--	--	--	(923)	(923)	--	923	923	-
Balance as at 30 September 2024	214,000	82,090	86,194	54,580	222,864	9,900	(1,983,223)	(1,973,323)	(1,536,459)

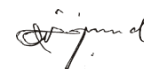
The annexed notes form an integral part of these condensed interim financial statements.



Waseem ul haque Ansari
Chief Executive



Muhsin Ali
Chief Financial Officer



Istiaq Ahmed
Chairman Board of Director

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 - (Un-audited)****1 THE COMPANY AND ITS OPERATIONS**

Dewan Automotive Engineering Limited is a public Limited Company quoted on Pakistan Stock Exchange Limited (trading in defaulter counter). The Company's business is the assembly-cum progressive manufacture and sale of tractors, light commercial vehicles and motorcycles and trading / manufacturing of parts and implements related thereto. The Company was incorporated on May 6, 1982 and commenced commercial operations in August, 1983. The Company was taken over by Yousuf Dewan Company in April 2004. The Company's registered office is located at Dewan Centre, 3-A Lalazar, Beach Hotel Road, Karachi.

During the year 2017, the Company received notices from Pakistan Stock Exchange Limited (PSX) in respect of non-compliance of clause 5.11.1. (c) and 5.11.1.(e) of the PSX Regulations therefore it was placed on defaulter's counter of PSX and trading of its shares was suspended. The Company has rectified the default and has requested for removal of Company from defaulter's counter. Hence no action by the Exchange under clause 5.11.1. (c) and 5.11.1.(e) is warranted under the said circumstances.

2 GOING CONCERN ASSUMPTION

The Company incurred a net loss of Rs.11.849 million during the period of first quarter ended 30 September 2024 (Sept 2023 : Rs.20.046 million) and as of that date it has accumulated losses of Rs.1,983.223 million (2024: Rs.1,972.297 million) which have resulted in net capital deficiency of Rs.1,536.459 million (2024: Rs.1524.610 million) and its current liabilities exceeded its current assets by Rs.1,419.582 million (2024: Rs.1,418.32 million) and total assets by Rs.1,223.311 million (2024: Rs.1,219.372 million). These conditions indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. therefore the Company may not be able to realize its assets and discharge its liabilities in normal course of business.

These financial statements have prepared on going concern assumption because the conditions being faced by the company are temporary and would reverse due to nearby resumption of operations of the Company's sister concern to whom the supplies of its products are to be made. The Company have already settled its liabilities in respect of all of its Banks / Financial Institutions and expects to avail working capital lines for its operations.

3 BASIS OF PREPARATION

- 3.1** These condensed interim financial statements of the Company for the quarter ended 30 September 2024 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- 3.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2024

- 3.3 The figures included in the condensed interim statement of profit or loss and other comprehensive income for the quarters ended 30 September 2024 and 30 September 2023 and the notes forming part thereof have not been reviewed by the auditors of the Company, as they have reviewed the accumulated figures for the quarters ended 30 September 2024 and 30 September 2023

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company for the year ended 30 June 2024.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of condensed interim financial statements requires management to make certain judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and key sources of estimation of uncertainty are the same as those that were applied to the financial statements for the year ended 30 June 2024.

	(Un-audited) 30 September 2024	(Audited) 30 June 2024'
	----- (Rupees in '000) -----	
6 PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets - At cost / revaluation less accumulated depreciation	<u>179,297</u>	<u>182,586</u>
6.1 Operating fixed assets - At cost / revaluation less accumulated depreciation		
Opening carrying value	182,586	196,962
Depreciation charged during the period / year	<u>(3,290)</u>	<u>(14,376)</u>
Closing carrying value	<u>179,297</u>	<u>182,586</u>
7 AVAILABLE FOR SALE INVESTMENT		
<i>Investment in associated company</i>		
Dewan Mushtaq Trade Limited (Public, unquoted company)		
4,000,000 (June 2024: 4,000,000) Ordinary shares of Rs.10/- each	40,000	40,000
Provision for impairment loss	<u>(23,529)</u>	<u>(23,529)</u>
	<u>16,471</u>	<u>16,471</u>
7.1	Since these investment is in unquoted company therefore this is measured at cost less accumulated impairment because the fair value can not be measured reliably.	
7.2	Investments in associated company or undertakings have been made in accordance with the requirements under the Act.	
8 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		
Balance as at 1 July	55,503	59,519
Incremental deprecation charged on related assets - Net of tax	<u>(923)</u>	<u>(4,016)</u>
	<u>54,580</u>	<u>55,503</u>

	(Un-audited)	(Audited)
	30 September	30 June
	2024'	2024
	----- (Rupees in '000) -----	
9 LONG TERM LOAN - Unsecured		
<i>From sponsor - At amortized cost</i>		
Loan received - Opening	354,200	354,200
Received during the period	--	--
	<u>354,200</u>	<u>354,200</u>
Accumulated present value adjustment	(266,691)	(266,691)
Accumulated interest charged to profit and loss account	204,816	196,529
	<u>292,325</u>	<u>284,038</u>

9.1 The above loan is interest free and unsecured. This loan shall be treated as subordinated to the principal amounts of the long term debt owing to the creditors of the Company from time to time and to all debts of the Company from time to time owing to the banks and financial institutions and accordingly may only be repaid by the Company in whole or in part provided that upon such repayment, the Company shall comply with the debt to equity ratio requirements of the Prudential Regulations of State Bank of Pakistan as applicable to the Company for the time being.

Since the loan is interest free and repayable in lump sum on 30 June 2026, as per the requirements of International Financial Reporting Standards (IFRSs) it has been discounted to its fair value, being the present value of the expected future cash flows at 11.67% per annum.

10 DEFERRED TAXATION

Deferred tax liability arising out of surplus on revaluation of property plant and equipment	<u>20,823</u>	<u>21,200</u>
--	---------------	---------------

10.1 The Company has not recognized deferred tax asset amounting to Rs.206 million arising due to available tax losses and credits since it is not probable that future taxable profits will be available against which the temporary differences can be utilized. The deferred tax liability reflected in these financial statements relates to the surplus on revaluation of property, plant and equipment only.

11 CONTINGENCIES

There has been no contingencies & commitments reported in the annual financial statements for the year ended 30 June 2024.

	Quarter Ended	
	July-Sept	July-Sept
	2024	2023'
	----- (Rupees in '000) -----	
12 OTHER INCOME		
Rental income	272	272
Interest income on saving account	4	--
	<u>276</u>	<u>272</u>
13 FINANCE COST		
Mark-up on borrowings from related parties	--	9,236
Unwinding of discount	8,287	7,421
	<u>8,287</u>	<u>16,657</u>

14 (LOSS) PER SHARE - Basic and diluted

(Loss) after taxation attributable to ordinary shareholders	<u>(11,849)</u>	<u>(20,046)</u>
	----- (Number of shares) -----	
Weighted average number of ordinary shares outstanding during the year	<u>21,400,000</u>	<u>21,400,000</u>
	----- (Rupees) -----	
(Loss) per share - Basic	<u>(0.55)</u>	<u>(0.94)</u>

15 TRANSACTIONS WITH RELATED PARTIES

Related parties include associated group companies, directors, executives, key management personnel and staff retirement funds. The transaction with associated companies are in the normal course of business and have been entered on an arm's length basis. The remuneration paid to chief executive, directors, executive and key management personnel in terms of their employment. Material transactions with related parties are given below:

Name of the related party	Basis of relationship	Percentage of shareholding	Nature of transactions during the year	September 2024	September 2023
				----- (Rupees '000) -----	
Dewan Farooq Motors Limited	Group Company	0.12%	Mark up expense	--	9,236
Dewan Mushtaq Motors Company (pvt) Ltd	Group Company	--	Rental Income	272	272

16 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS**16.1 Financial risk factors**

The Company is exposed to the credit risks, liquidity risks and market risks (including currency rate risk and other price risk) from its use of financial instruments.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors is responsible for developing and monitoring the Company's risk management policies.

The Company's objective in managing risk is the creation and protection of shareholders value. The Company's risk management policies are established to identify and analyse the risk faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board of Directors reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

There have been no changes in the risk management policies during the period, consequently these condensed interim financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

16.2 Fair value hierarchy

Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

17 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", balance sheet has been compared with the balances of annual financial statements, whereas profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

18 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on October 28, 2024 in accordance with the resolution of the Board of Directors of the Company.

19 GENERAL

This condensed interim financial statements are presented in Rupees and figures have been rounded off to the nearest thousand rupees.



Waseem ul haque Ansari
Chief Executive



Muhsin Ali
Chief Financial Officer



Istiaq Ahmed
Chairman Board of Directors

ڈائریکٹرز رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے
اگر تم شکر ادا کرو گے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

ڈائریکٹرز رپورٹ:

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز مورخہ 30 ستمبر 2024ء کو ختم ہونے والی پہلی سہ ماہی کے غیر آڈٹ شدہ حسابات بمعہ مالی گوشوارے آپ کے سامنے پیش کرتے ہوئے مسرت کا اظہار کرتے ہیں۔

مالی سال 2023-24 کے دوران، پاکستان کی آٹوموبائل انڈسٹری اقتصادی اور سیاسی غیر یقینی صورتحال کے باعث کافی مشکلات کا سامنا کر رہی تھی، جس میں گاڑیوں کی فروخت میں کمی کے باعث مزید اضافہ ہو گیا۔ سپلائی چین میں خلل کے باعث متعدد پلانٹس کی بندش اور صنعت بھر میں افرادی قوت میں کمی کا سبب بنا۔ اس کے ساتھ ہی، صارفین کے خرچ کرنے کے انداز نے بنیادی ضروریات کی اشیاء کی طرف جھکاؤ اختیار کیا، جس کی وجہ سے آٹوموبائلز کی طلب میں کمی آئی۔ صارفین کی ترجیحات میں تیزی سے تبدیلیاں، ٹیکنالوجی میں ترقی، اور سخت ریگولیٹری تقاضوں نے لاگت میں مزید اضافہ کر دیا، جس کی وجہ سے سستی چھوٹی گاڑیوں کی تیاری اور گاڑیوں کی برآمدات میں توسیع مشکل ہو گئی۔ ان چیلنجز کے باوجود، آٹوموبائل انڈسٹری نے چلک کا مظاہرہ کیا۔ درآمدی پابندیوں میں نرمی اور غیر ملکی زرمبادلہ کے ذخائر کی بہتری، آئی ایم ایف کے اسٹینڈ بائی معاہدے (SBA) کی حمایت سے صنعتی سرگرمی، بشمول آٹوموبائل کے شعبے، کو سہارا دیا۔ اس کے نتیجے میں، صنعت آٹوموبائل کی سپلائی چین میں فروخت اور پیداوار میں اضافہ محسوس کر رہی ہے، جو آنے والے مہینوں میں مثبت رجحان کی علامت ہے۔

زیر نظر سہ ماہی کے دوران کمپنی کی کارکردگی کچھ اس طرح رہی:

30 ستمبر 2023ء	30 ستمبر 2024ء	
روپے ہزاروں میں	روپے ہزاروں میں	
-	-	مجموعی فروخت
(3,483)	(3,297)	کل خسارہ
(20,046)	(11,849)	بعد از ٹیکس منافع / (خسارہ)

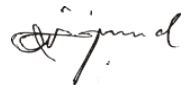
زیر جائزہ سہ ماہی کے دوران کمپنی کی پیداوار معطل رہی، تاہم، کمپنی کی انتظامیہ ورکنگ کنٹریول کو محفوظ کر کے آپریشنز دوبارہ شروع کرنے کی کوشش کر رہی ہے، کیونکہ اس کی ماتحت کمپنی، جو ماضی میں ایک بڑا صارف تھی، نے گاڑیاں اسمبل کرنے کے آپریشنز دوبارہ شروع کر دیے ہیں۔

آخر میں ہم اللہ سبحانہ و تعالیٰ سے دعا گو ہیں کہ وہ نبی آخر الزماں حضرت محمد ﷺ پر کروڑ ہا رحمتیں اور برکتیں نازل فرمائے اور حضرت محمد ﷺ کے صدقہ طفیل میں ہمیں درست رہنمائی کے ساتھ طاقت اور صحت عطا فرمائے۔ ہماری کمپنی کو ملک و قوم کی خوشحالی کا باعث بنائے۔ ہمیں امن و سکون، اخوت و بھائی چارے کے ساتھ سچی ملت اسلامیہ بنائے۔ آمین یا رب العالمین۔



وسیم الحق انصاری
چیف ایگزیکٹو آفیسر

بے شک میرا رب دعا سننے والا ہے (القرآن)



اشتیاق احمد
چیرمین بورڈ آف ڈائریکٹرز

کراچی مورخہ 28 اکتوبر 2024ء