



Redco Textiles Limited

ISO 9001:2000 Certified

October 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Quarter Ended September 30, 2024**

Dear Sir,

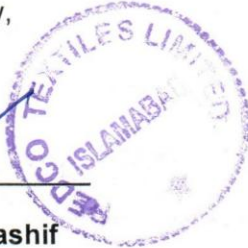
We have to inform you that the Board of Directors of our company in their meeting held on 30th October 2024 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---------------------------------------------|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Three Months Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Kashif
Company Secretary



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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	30-Sep-24	30-Sep-23
Sales - net	445,990,310	215,076,384
Cost of sales	(369,809,643)	(206,179,323)
Gross Profit	76,180,667	8,897,061
Operating expenses		
Distribution cost	(552,462)	(142,533)
Administrative expenses	(6,237,977)	(6,491,604)
Other operating expenses	(1,854,143)	(1,842,942)
	(8,644,582)	(8,477,079)
Operating Profit	67,536,085	419,982
Other operating income	6,739,511	97,463,406
Finance cost	(395,144)	(284,668)
Profit before Levies and Income Tax	73,880,452	97,598,720
Levies	(12,559,677)	(16,591,782)
Profit before Income Tax	61,320,775	81,006,938
Income Tax Expense		
Current Tax	-	-
Deferred Tax	25,139,419	-
	25,139,419	-
Profit for the period	86,460,194	81,006,938
Earnings per share - basic and diluted	1.7540	1.6434


Company Secretary
Redco Textiles Ltd.