

**CORPORATE AFFAIRS GROUP**

HO/CAG/RAU/2024/40  
October 30, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the 3<sup>rd</sup> Quarter and Nine Months period ended September 30, 2024 of Allied Bank Limited**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on October 30, 2024 at 11:00 AM, at Lahore, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2024 at Rs. 4.00 per share i.e., 40%. This is in addition to Interim Dividend(s) already paid at Rs. 8.00 per share i.e., 80%.

(ii) **BONUS SHARES**

- Nil-

(iii) **RIGHT SHARES**

- Nil-

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-N/A-

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-N/A-


The Financial Results approved by the Board of Directors of the Bank are attached as **Annexure-A** (Un-Consolidated) & **Annexure-B** (Consolidated).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on November 08, 2024.

The Share Transfer Books of the Bank will be closed from **November 11, 2024 to November 13, 2024** (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi at the close of business on **November 08, 2024** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **September 30, 2024** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Adeel Javaid**  
Company Secretary &  
Chief Corporate Affairs Group

Encl: **As above**

CC: *Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad*

**ALLIED BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024**

Note	Nine Months Ended		Quarter Ended		
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	
Rupees in '000					
Mark-up / return / interest earned	27	291,214,999	264,340,533	98,863,021	95,209,785
Mark-up / return / interest expensed	28	201,058,376	183,355,620	67,187,656	65,127,284
<b>Net mark-up / interest income</b>		<b>90,156,623</b>	<b>80,984,913</b>	<b>31,675,365</b>	<b>30,082,501</b>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	29	10,095,246	7,713,579	3,617,234	2,658,433
Dividend income		2,277,653	2,573,872	635,218	940,240
Foreign exchange income		5,447,057	5,780,773	1,372,339	1,420,976
Income from derivatives		-	-	-	-
Gain on securities - net	30	1,352,662	9,727	514,403	(201,379)
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-	-	-
Other income	31	672,215	93,252	335,545	44,894
<b>Total non mark-up / interest income</b>		<b>19,844,833</b>	<b>16,171,203</b>	<b>6,474,739</b>	<b>4,863,164</b>
<b>Total income</b>		<b>110,001,456</b>	<b>97,156,116</b>	<b>38,150,104</b>	<b>34,945,665</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	32	41,228,612	35,336,258	14,000,607	11,965,807
Workers welfare fund		1,402,296	1,195,719	472,104	461,574
Other charges	33	221,386	267,453	(10,383)	108,781
<b>Total non mark-up / interest expenses</b>		<b>42,852,294</b>	<b>36,799,430</b>	<b>14,462,328</b>	<b>12,536,162</b>
<b>Profit before credit loss allowance</b>		<b>67,149,162</b>	<b>60,356,686</b>	<b>23,687,776</b>	<b>22,409,503</b>
Credit loss allowance and write offs - net	34	(2,965,620)	2,532,240	82,609	(211,384)
Extra-ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>70,114,782</b>	<b>57,824,446</b>	<b>23,605,167</b>	<b>22,620,887</b>
Taxation	35	34,423,970	29,162,869	11,555,076	11,402,342
<b>PROFIT AFTER TAXATION</b>		<b>35,690,812</b>	<b>28,661,577</b>	<b>12,050,091</b>	<b>11,218,545</b>
<b>In Rupees</b>					
Basic and Diluted earnings per share	36	31.17	25.03	10.52	9.80

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.


Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

  
**MANSOOR ZAIGHUM SIPRA**  
 Group Head  
 Strategic Planning & Financial Reporting  
 Finance Group  
 Allied Bank Limited  
 Head Office, Lahore

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**For ALLIED BANK LIMITED**  
 Company Secretary

**ALLIED BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024**

Note	Nine Months Ended		Quarter Ended		
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	
Rupees in '000					
Mark-up / return / interest earned	27	291,323,188	264,045,939	98,908,407	95,143,550
Mark-up / return / interest expensed	28	201,073,979	183,384,668	67,182,111	65,130,248
<b>Net mark-up / interest income</b>		<b>90,249,209</b>	<b>80,661,271</b>	<b>31,726,296</b>	<b>30,013,302</b>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	29	11,510,031	8,518,587	4,157,806	2,979,184
Dividend income		2,277,653	2,573,872	635,218	940,240
Foreign exchange income		5,452,961	5,780,773	1,377,264	1,420,976
Income from derivatives		-	-	-	-
Gain on securities - net	30	1,352,662	9,727	514,403	(201,379)
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-	-	-
Other income	31	861,732	63,824	550,383	35,089
<b>Total non mark-up / interest income</b>		<b>21,455,039</b>	<b>16,946,783</b>	<b>7,235,074</b>	<b>5,174,110</b>
<b>Total income</b>		<b>111,704,248</b>	<b>97,608,054</b>	<b>38,961,370</b>	<b>35,187,412</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	32	42,284,350	35,806,553	14,532,963	12,129,606
Workers welfare fund		1,426,251	1,208,627	482,001	468,157
Other charges	33	221,386	267,453	(10,383)	108,781
<b>Total non mark-up / interest expenses</b>		<b>43,931,987</b>	<b>37,282,633</b>	<b>15,004,581</b>	<b>12,706,544</b>
<b>Share of profit of associates</b>		<b>525,037</b>	<b>663,753</b>	<b>172,083</b>	<b>251,189</b>
<b>Profit before credit loss allowance</b>		<b>68,297,298</b>	<b>60,989,174</b>	<b>24,128,872</b>	<b>22,732,057</b>
Credit loss allowance and write offs - net	34	(2,965,620)	2,532,240	82,609	(211,384)
Extra-ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>71,262,918</b>	<b>58,456,934</b>	<b>24,046,263</b>	<b>22,943,441</b>
Taxation	35	34,769,682	29,425,489	11,630,952	11,548,417
<b>PROFIT AFTER TAXATION</b>		<b>36,493,236</b>	<b>29,031,445</b>	<b>12,415,311</b>	<b>11,395,024</b>
<b>In Rupees</b>					
<b>Basic and Diluted earnings per share</b>	36	<b>31.87</b>	<b>25.35</b>	<b>10.84</b>	<b>9.95</b>

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

  
**MANSOOR ZAIGHUM SUPRA**  
 Group Head  
 Strategic Planning & Financial Reporting  
 Finance Group  
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Chairman

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